

CORPORATION, INFORMATION
SERVICES, INC.
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CSC networks

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P. O. Box 5028
TALLAHASSEE, FL 32314

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P95000017123

ACCOUNT NO. : 072100000032

REFERENCE : 552191 9666A

AUTHORIZATION : *Patricia Pizito*

COST LIMIT : \$ 70.00

ORDER DATE : March 2, 1995

ORDER TIME : 8:55 AM

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ORDER NO. : 552191

CUSTOMER NO: 9666A

CUSTOMER: Tim Haines, Esq
SIMMONS & HART, P. A.

P. O. Box 3310

Ocala, FL 34478-3310

DOMESTIC FILING

P95000017123

NAME: CASCADE OAKS APARTMENTS, INC.

XXXXX ARTICLES OF INCORPORATION
____ CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

____ CERTIFIED COPY
XXXXX PLAIN STAMPED COPY
____ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Karen B. Rozar

EXAMINER'S INITIALS:

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TALLAHASSEE, FL 32310

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ARTICLES OF INCORPORATION
OF
CASCADE OAKS APARTMENTS, INC.

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ARTICLE I

1.01 Name. The name of the corporation is Cascade Oaks Apartments, Inc.

1.02 Mailing Address. The mailing address of the corporation is 400 Southeast 48th Avenue, Ocala, FL 34471, and the corporate address is 400 Southeast 48th Avenue, Ocala, FL 34471.

ARTICLE II

2.01 Duration. The period of duration of the corporation is perpetual.

ARTICLE III

3.01 Powers. The corporation is organized for the purposes of transacting any and all lawful business.

3.02 Authority of Directors. The board, subject to any specific written limitations or restrictions imposed by the law or by these Articles, shall direct the carrying out of the purposes and exercise the powers of the corporation without previous authorization or subsequent approval by the shareholders of the corporation.

ARTICLE IV

4.01 Stock Certificates. Certificates of stock shall be signed by the president or the vice president, jointly with the secretary and the seal of the corporation shall be impressed thereon.

4.02 Number of Authorized Shares. The aggregate number of shares that the corporation shall have authority to issue is 5,000 shares of common stock with par value of \$1 per share.

4.03 Pre-Emptive Right. The holders of shares of this Corporation shall have pre-emptive rights to purchase any shares of the Corporation hereafter issued or any security exchangeable for or convertible into such shares or any warrants or other instruments evidencing rights or options to subscribe for, purchase, or otherwise acquire such shares.

4.04 Shares Not in Classes. The shares of the corporation are not to be divided into classes.

ARTICLE V

5.01 Cumulative Voting. At all elections of Directors of this corporation, each shareholder shall be entitled to as many votes as shall equal the number of votes which (except for these provisions as to cumulative voting) he would be entitled to count for the election of Directors with respect to his shares and multiplied by the number of Directors to be elected, and he may count all such votes for a single director, or may distribute them among the number to be voted for, or any two or more of them as he may see fit.

ARTICLE VI

6.01 Bylaws. The power to adopt, alter or repeal bylaws shall be vested in the Board of Directors, except where the shareholders specifically provide in any bylaw made by them that such bylaws shall not be altered, amended or repealed by the Board.

6.02 Director Conflicts. Any contract or other transaction between the corporation and one or more of its directors, a committee, shareholders or employees, in which they are interested, or between the corporation and any corporation or association of which one or more of its directors and shareholders, members, directors, officers, or employees, or in which they are interested, shall be valid for all purposes, notwithstanding the presence of the director or directors at the meeting of the board of the corporation that acts upon, or in reference to, the contract or transaction; provided, the interested party does not vote or participate in the action; that the interested party discloses his interest before action is taken, and the contract or transaction is fair and reasonable as to the corporation at the time it is authorized by the board, a committee or its shareholders. This Section shall not be construed to invalidate any contract or other transaction that would otherwise be valid under the common and statutory law applicable to it.

6.03 Removal of Directors. At a special meeting of the shareholders called expressly for that purpose, directors may be removed in the manner provided by the bylaws.

6.04 Amendment of Articles of Incorporation. The corporation reserves the right to amend the articles in any manner now or hereafter permitted by the law, as provided by the bylaws.

ARTICLE VII

7.01 Organizing Directors. This corporation shall have one director initially. The number of directors may be either

increased or diminished from time to time by the bylaws. The name and address of the initial director of this corporation is:

Name

Address

Paul E. Fornof

400 Southeast 48th Avenue
Ocala, FL 34471

ARTICLE VIII

8.01 Registered Agent and Registered Office. The name and address of the initial Registered Agent of the corporation is Paul E. Fornof whose address is 400 Southeast 48th Avenue, Ocala, FL 34471.

ARTICLE IX

9.01 Incorporator. The name and address of the person signing these Articles is Paul E. Fornof whose mailing address is 400 Southeast 48th Avenue, Ocala, FL 34471.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles this 27th day of February, 1995.


Paul E. Fornof

STATE OF FLORIDA
COUNTY OF MARION

BEFORE ME, a notary public authorized to take acknowledgements in the state and country set forth above, personally appeared Paul E. Fornof, known to me and known by me to be the person who executed the foregoing Articles and acknowledged to me that he executed the same freely and voluntarily for the uses and purposes therein expressed.

WITNESS my hand and official seal this 27th day of February, 1995.

Judith A Macolino

Personally Known X or Produced Identification _____
Identification Produced _____

CERTIFICATE OF ACCEPTANCE BY REGISTERED AGENT

Paul E. Fornof whose address is 400 Southeast 48th Avenue, Ocala, FL 34471, the initial registered agent named in the Articles of Incorporation to accept service of process for CASCADE OAKS APARTMENTS, INC., a corporation organized under the laws of the State of Florida, hereby accepts such appointment as registered agent at the place designated in this certificate.

Dated this 27th day of February, 1995.


Paul E. Fornof

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