

Law Offices of
DAVID H. BOOHER, III

February 13, 1995

2020 HENDRICKS AVENUE
Jacksonville, Florida 32207

TELEPHONE (904) 398-8066

Division of Corporations
P. O. Box 6327
Tallahassee, Florida 32314

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-02/16/95--01031--019
****122.50 ****122.50

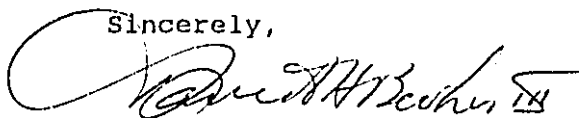
Re: Dynamic Real Estate of Northeast Florida, Inc.

Dar Sir or Madam:

Enclosed you will find Articles of Incorporation for filing on the above mentioned. Also enclosed is my check for \$122.50 to cover cost of same.

Please file and forward certified copy at your earliest convenience.

Sincerely,



David H. Booher, III

DHB:bjb

enclosures

DB 2/17/95-

FILED
1995 FEB 16 PM 2:00
TALLAHASSEE, FLORIDA

FILED

1995 FEB 16 PM 2:00

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION
OF
DYNAMIC REAL ESTATE OF NORTHEAST FLORIDA, INC.

ARTICLE I - NAME

The name of this corporation is DYNAMIC REAL ESTATE OF NORTHEAST FLORIDA, INC.

ARTICLE II - DURATION

This corporation shall have perpetual existence commencing on the date of the filing of these Articles with the Department of State.

ARTICLE III - PURPOSE

This corporation is organized for the purpose of transacting any or all lawful business including, but not limited to, the construction of residential and commercial building and related services.

ARTICLE IV - CAPITAL STOCK

This corporation is authorized to issue 100 shares of par value common stock which shall be designated "Common Shares" with a par value of Five Dollars (\$5.00) per share. This corporation may be designated as a Subchapter "S" corporation upon the timely filing of the appropriate forms.

ARTICLE V - PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation shall have the right to purchase his prorata share

thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

**ARTICLE VI - INITIAL PRINCIPAL OFFICE AND INITIAL
REGISTERED OFFICE AND AGENT**

The street address of the initial principal and registered office of this corporation is:

2020 Hendricks Avenue

Jacksonville, Florida 32207

and the name of the initial registered agent of this corporation at that address is David H. Booher, III.

ARTICLE VII - INITIAL BOARD OF DIRECTORS

This corporation shall have 4 directors constituting the initial Board of Directors. The number of directors may be either increased or decreased from time to time by the By-Laws. The name and address of the initial Board of Directors of this corporation are:

NAME	ADDRESS
Rafic Y. itani	10520 Atlantic Boulevard Jacksonville, Florida 32225
Mahamad Y. Itani	10520 Atlantic Boulevard Jacksonville, Florida 32225
Sara J. Roberts	2175 Aspen Ridge Drive Atlantic Beach, Florida 32233
John G. Sullivan	3059 Bridgestone Drive Jacksonville, Florida 32216

ARTICLE VIII - INCORPORATORS

The name and address of each person signing these Articles is:

NAME

ADDRESS

Rafic Y. Itani

10520 Atlantic Boulevard

Jacksonville, Florida 32225

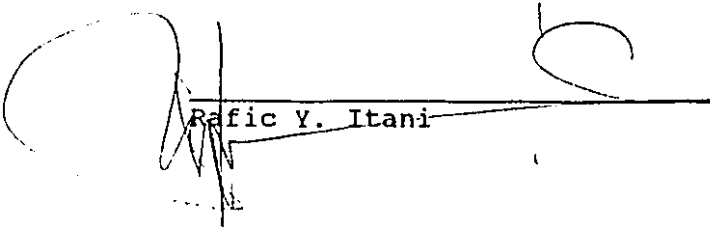
ARTICLE IX - INDEMNIFICATION

The corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

ARTICLE X - AMENDMENT

This corporation reserves the right to amend or repeal any provision contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this 27th day of January, 1995.



Rafic Y. Itani

STATE OF FLORIDA
COUNTY OF DUVAL

BEFORE ME, a notary public authorized to take acknowledgements

in the State and County set forth above, personally appeared
Rafic Y. Itani who produced
as identification is personally known to me and he
acknowledged before me that he executed the Articles of
Incorporation and who did not take an oath.


NOTARY PUBLIC

MY COMMISSION EXPIRES:



"OFFICIAL SEAL"
David H. Booher III
My Commission Expires 4/30/96
Commission #CC 197426

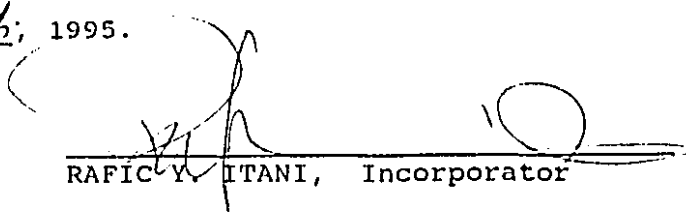
**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE
FOR THE SERVICE OF PROCESS WITHIN THE STATE OF FLORIDA
AND NAMING THE AGENT UPON WHOM PROCESS MAY BE SERVED**

In compliance with Section 48.091, Florida Statutes, and all other pertinent laws of Florida, the following is submitted:

DYNAMIC REAL ESTATE OF NORTHEAST FLORIDA, INC.

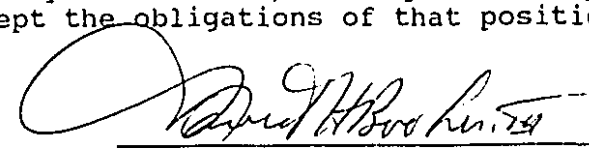
desiring to organize or qualify under the laws of the State of Florida with its principal place of business in Jacksonville, Florida, has named David H. Booher, III, 2020 Hendricks Avenue, Jacksonville, Florida 32207, as its agent to accept service of process within the State of Florida.

DATED January 27th, 1995.



RAFIC Y. ITANI, Incorporator

Having been named to accept service of process for the above stated corporation at the place designated in this Certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties. I, as Registered Agent, am familiar with and I accept the obligations of that position.



DAVID H. BOOHER, III
Registered Agent

FILED
1995 FEB 16 PM 2:00
TALLAHASSEE, FLORIDA