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Cow Report Publication, Inc.
230 N. Beach Street, No. 300
P.O. Box 1631
Daytona Beach, FL 32115-1631

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OFFICE USE ONLY

CORPORATION NAME(S) & DOCUMENT NUMBER(S) (if known):

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(Corporation Name) (Document #)
2. _____
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NEW FILINGS	
<input type="checkbox"/>	Profit
<input type="checkbox"/>	NonProfit
<input type="checkbox"/>	Limited Liability
<input type="checkbox"/>	Domestication
<input type="checkbox"/>	Other

AMENDMENTS	
<input type="checkbox"/>	Amendment
<input type="checkbox"/>	Resignation of R.A., Officer/Director
<input type="checkbox"/>	Change of Registered Agent
<input type="checkbox"/>	Dissolution/Withdrawal
<input type="checkbox"/>	Merger

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

OTHER FILINGS	
<input type="checkbox"/>	Annual Report
<input type="checkbox"/>	Fictitious Name
<input type="checkbox"/>	Name Reservation

REGISTRATION/ QUALIFICATION	
<input type="checkbox"/>	Foreign
<input type="checkbox"/>	Limited Partnership
<input type="checkbox"/>	Reinstatement
<input type="checkbox"/>	Trademark
<input type="checkbox"/>	Other

Adc 2/15/95
Examiner's Initials

ARTICLES OF INCORPORATION
DAYTONA BEACH YACHT CLUB, INC.

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The Secretary of State
State of Florida

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, of the age of eighteen years or over, for the purpose of forming a corporation pursuant to the provisions of Section 607.164 of the Florida Statutes does hereby execute the following Articles of Incorporation.

- First: The name of the corporation is Daytona Beach Yacht Club Inc.
- Second: The address of the corporation is 230 N. Beach Street, Suite 300, Daytona Beach, Florida 32114.
The mailing address of the corporation is 230 N. Beach Street, Suite 300, Daytona Beach, Florida 32114.
- Third: The purposes for which the corporation is organized are: to do any lawful act or thing for which corporations may be organized pursuant to the provisions of the Florida Statutes, Section 607.164. This corporation shall have perpetual existence.
- Fourth: The aggregate number of shares which the corporation shall have authority to issue is 1000 shares at one cent par value.
- Fifth: The address of the corporations initial registered agent is 230 N. Beach Street, Suite 300, Daytona Beach, Florida 32114 and the name of the corporation's initial registered agent at such address is Arthur P. Skula.
- Sixth: The number of directors shall be one: and the name and address of the director is as follows: Arthur P. Skula, 230 N. Beach Street, Suite 300, Daytona Beach, Florida 32114.
- Seventh: The name and address of the incorporator is as follows: Arthur P. Skula, 230 N. Beach Street, Suite 300, Daytona Beach, Florida 32114.

Page Two
Articles of Incorporation

IN WITNESS WHEREOF, the undersigned, the incorporator of the above
named corporation, hereunto signed these Articles of Incorporation.

Dated

State of Florida

County of

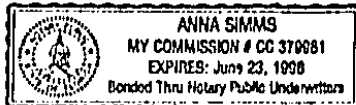
[Signature]
\$ 400 000 42 390

I hereby certify that on this day before me, a Notary Public, duly
authorized in the State and County above named, to take acknowledgements
personally appeared Arthur P. Skula, to me known to be the person described
as the incorporator in and who executed the foregoing Articles of
Incorporation, and acknowledged before me that he subscribed to these
Articles of Incorporation.

WITNESS my hand and seal the

My Commission Expires:

[Signature]



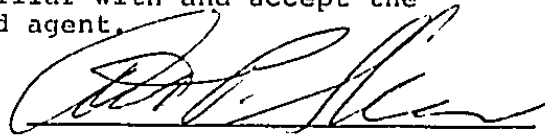
CERTIFICATE OF DESIGNATION
REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of sections 607.0501 or 617.0501, Florida Statutes, the undersigned corporation, organized under the laws of the State of Florida, submits the following statement in designating the Registered Office/Registered Agent, in the State of Florida.

1. The name of the corporation is: Daytona Beach Yacht Club, Inc.
2. The name and address of the registered agent and office is:

Arthur P. Skula
230 N. Beach Street
Suite 300
Daytona Beach, Florida 32114

Having been named as Registered Agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. Further I agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligation of my position as registered agent.



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