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STEVEN R. REININGER  
MERCEDES M. BELLEN

January 25, 1995

LYNN M. DANNHEIDEN  
JOSE MANUEL PALLI  
OF COUNSEL

SECRETARY OF STATE  
Division of Corporations  
409 East Gaines Street  
Tallahassee, Florida 32399

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02/02/95-01026--001  
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Re: VALUE-LINE TELECOMMUNICATIONS, INC.

Dear Sir or Madam:

Enclosed please find Articles of Incorporation, with photocopies of same attached thereto, for the above-referenced corporation. Also enclosed is our check in the amount of \$122.50 representing your filing fee and fee for certified copy.

Kindly file said articles and return the certified copy to the attention of the undersigned at the address indicated above.

Thank you for your attention to this matter.

Very truly yours,

RASCO & REININGER, P.A.

*Josefina C. Chaviano*  
Josefina C. Chaviano  
Corporate Legal Assistant

*JB 2/6/95*

/jcc  
Encl.

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FILED  
1995 FEB - 1 PM 2:00  
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION  
OF  
VALUE-LINE TELECOMMUNICATIONS, INC.

FILED  
1995 FEB -1 PM 2:00  
FALLAHOUSE, FLORIDA

The undersigned, acting as incorporator of VALUE-LINE TELECOMMUNICATIONS, INC. under the Florida Business Corporation Act, adopts the following Articles of Incorporation:

ARTICLE I. NAME

The name of the corporation is:

VALUE-LINE TELECOMMUNICATIONS, INC.

and the principal place of business is:

1121 Crandon Boulevard  
Suite F602  
Key Biscayne, Florida 33149

ARTICLE II. COMMENCEMENT OF EXISTENCE

The existence of the corporation will commence on the date of filing of these Articles of Incorporation.

ARTICLE III. PURPOSE

This corporation is formed for the purpose of engaging in the lease, sublease and sale of telecommunication line space and in all businesses incidental thereto and may engage in any activity or business permitted under the laws of the United States and Florida.

ARTICLE IV. AUTHORIZED SHARES

The maximum number of shares that the corporation is authorized to have outstanding at any time is 7,500 shares of common stock having a par value of \$1.00 per share. The consideration to be paid for each share shall be fixed by the board of directors and may be paid in whole or in part in cash or other property, tangible or intangible, or in labor or services actually performed for the corporation, with a value, in the judgment of the directors, equivalent to or greater than the full par value of the shares.

ARTICLE V. INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the corporation is 5200 Blue Lagoon Drive, Suite 700, Miami, FL 33126 and the name of the corporation's initial registered agent at that address is Miami Corporate Systems, Inc.

ARTICLE VI. INITIAL BOARD OF DIRECTORS

The corporation shall have two (2) directors initially. The number of directors may be increased from time to time, as provided in the bylaws, but shall never be less than one. The name and street address of the initial directors are:

Michael I. Ross	1121 Crandon Boulevard Suite F602 Key Biscayne, Florida 33149
Andrew D. Ross	1121 Crandon Boulevard Suite F602 Key Biscayne, Florida 33149

ARTICLE VII. INCORPORATOR

The name and street address of the incorporator is:

SALOMON B. ESQUENAZI, ESQ.      5200 Blue Lagoon Drive  
Suite 700  
Miami, Florida 33126

ARTICLE VIII. BYLAWS

The power to adopt, alter, amend, or repeal bylaws shall be vested in the board of directors and the shareholders, except that the board of directors may not amend or repeal any bylaw adopted by the shareholders if the shareholders specifically provide that the bylaw is not subject to amendment or repeal by the directors.

ARTICLE IX. AMENDMENTS

The corporation reserves the right to amend, alter, change, or repeal any provision in these Articles of Incorporation in the manner prescribed by law, and all rights conferred on shareholders are subject to this reservation. These Articles may be amended prior to the issuance of shares of the corporation by the unanimous approval or consent of the board of directors. Thereafter, every amendment shall be approved by the board of directors, proposed by them to the shareholders, and approved at a shareholders' meeting by the holders of a majority of the shares entitled to vote on the matter or in such other manner as may be provided by law.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 25th day of January, 1995.

  
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SALOMON B. ESQUENAZI, ESQUIRE

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as registered agent for VALUE-LINE TELECOMMUNICATIONS, INC. in the foregoing Articles of Incorporation, we hereby agree to accept service of process for said corporation and to comply with any and all statutes relative to the complete and proper performance of the duties of registered agent.

MIAMI CORPORATE SYSTEMS, INC.

By: 

Ramon E. Rasco, President

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FILED  
1935 FEB - 1 PM 2:00  
TALLAHASSEE, FLORIDA