

American Futures Group, Inc.

2655 North Ocean Drive, 4th Floor, Singer Island, Florida 33404
407-842-1800 800-849-0271 Fax 407-842-0503

P95000005788
TO WHOM IT MAY CONCERN.

PLEASE FIND ENCLOSED ARTICLES OF INCORP.
WITH \$70 FEE. IF YOU HAVE ANY QUESTIONS
PLEASE CONTACT ME AT THE ABOVE NUMBER.

THANK YOU.

Bob Laker

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-01/19/95--01092--009
*****70.00 *****70.00

DB 1/23/95

FILED
1995 JAN 19 PM 12:30
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

FILED

1995 JAN 19 PM 12:30

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

1. The name of the corporation is:

PARKER TRADING, INCORPORATED

2. The principal place of business and mailing address of the corporation is:

2655 NORTH OCEAN DRIVE, SUITE 401
SINGER ISLAND, FLORIDA 33404

3. The corporation shall have the authority to issue 100 shares of common stock, in one class only, each with a par value of \$10.00.

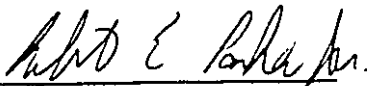
4. The registered agent of the corporation is Robert E. Parker, Jr. and the registered address is 326 Southwind Court, #105, North Palm Beach, Florida, 33408.

5. The initial Board of Directors shall have one member(s) whose name(s) and address(es) is/are as follows:
Robert E. Parker, Jr., 326 Southwind Court, #105, North Palm Beach, Florida, 33408.

The number of directors may be raised or lowered by amendment of the bylaws of the corporation but shall in no case be less than one.

6. The incorporator of this corporation is Robert E. Parker, Jr. whose address is 326 Southwind Court, #105, North Palm Beach, Florida, 33408.

Dated January 17, 1995.


Incorporator Robert E. Parker, Jr.

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of my position as registered agent.

Dated January 17, 1995.


Registered Agent Robert E. Parker, Jr.