Section of

P. 01

4:07 PM

1/11/95

FLORIBAVDIVISION OF CORPORATIONS

PUBLIC ACCESS SYSTEM

14 of)

(((895000000431))) ELECTRONIC FILING COVER SHREET TO DIVISION OF CORPORATIONS

DRPARTMENT OF STATE

PROM: VALDES-FAULI, DISCHOFF, KRISS & MAND 2 S DISCAYNE BLVD

ONE HISCAYNE TOWER SUITE 3400 MIAMI PL 33131-33401-0000

STATE OF PLOTIDA 409 EAST GAINES STREET TALLAHASSEE, FL 32399

CONTACT: ROBA MARIA ANCHETA

FAX: (904) 922-4000

PHONE: (305) 376-6037 FAX: (305) 376-6010

(((1195000000431))) DOCUMENT TYPE: FLORIDA PROPIT CORPORATION OR P.A.

NAME: 50 MERCED CORP.

FAX AUDIT NUMBER: 1195000000431 DATE REQUESTED: 01/11/1995

CURRENT STATUS: REQUESTED TIME REQUESTED: 16:07:08 CERTIFICATE OF STATUS: 0

CERTIFIED COPIES: 1 NUMBER OF PAGES: 5

METHOD OF DELIVERY: FAX

RSTIMATED CHARGE: \$122.50 ACCOUNT NUMBER: 076077002561

Note: Please print this page and use it as a cover shoot when submitting documents to the Division of Corporations. Your document cannot be procused without the information contained on this page. Remember to type the Fax Audit number on the top and bottom of all pages of the document.

(((H95000000431))) ** ENTER 'M' FOR MENU. **

ENTER SELECTION AND <CR>1

٠.,

That he given it is hope

32 TVH 15 VH 8: 02

GEMEDULU

FAX AUDIT NO.: 195000000431

ARTICIAN OF INCORPORATION

OF

BU MERCED CORP.

The undersigned, for the purpose of forming a corporation for profit under the laws of Florida, hereby adopts the following Articles of Incorporation:

Article_I

Name and Principal Place of Business

The name of the corporation is SU MERCED CORP.

The corporation's initial principal place of business shall be Suite 3400 - One Biscayne Tower, Two South Biscayne Boulevard, Miami, Florida 33131-1897.

Artiale II

<u>Duration and Existence</u>

This corporation shall exist perpetually. The existence of the corporation shall commence on the date of execution of these articles, if filed with the Florida Secretary of State within 5 days thereafter.

Article III

Nature of Business

This corporation is organized for the purpose of transacting any or all lawful business.

THIS DOCUMENT PREPARED BY:
Raul E. Valder-Fauli, Esq.
Valder-Fauli, Bischoff,
Kriss & Handler, P.A.
Suite 3400 - One Biscayne Tower
2 South Biscayne Tower
Miami, Plorida 33131
Tel: (305) 376-6097

Florida Bar No.: 203076

FAY AUDIT NO.: H95000000431

FAX AUDIT NO. 1 195000000431

Article IV

Hailing Address

The initial mailing address of the corporation is Suite 3400 - One Biscayne Tower, Two South Biscayne Boulevard, Miami, Florida 33131-1897.

Article V

Capital Stock

- (a) <u>Authorized Capital</u>. The maximum number of shares of stock which this corporation is authorized to have outstanding at any one time is ten thousand (10,000) shares of common stock each having \$1.00 par value.
- (b) Preemptive Rights. Shareholders shall have no preemptive rights.
- (c) <u>Cumulative Voting</u>. Cumulative voting shall not be permitted.

Article VI

Initial Registered Office and Agent

The street address of the initial registered office of this corporation is Suite 3400 - One Biscayne Tower, Two South Biscayne Boulevard, Miami, Florida 33131-1897, and the name of the initial registered agent of this corporation at that address is VALDES-FAULI CORPORATE SERVICES, INC.

Articla VII

Directors

(a) <u>Number</u>. This corporation shall have one director(s) initially. The number of directors may be increased or diminished from time to time by the bylaws, but shall never be less than one.

-2FAX AUDIT NO.: H95000000431

FAX AUDIT NO.: 1195000000431

(b) Initial Directors. The names and street addresses of the members of the first heard of directors of the corporation are:

Nume

Street Address

Raul E. Valdos-Fauli

One Biscayne Tower, #3400 2 South Biscayne Blvd. Miami, FL 33131

(C) Compensation. The board of directors is horeby specifically authorized to make provisions for reasonable compensation to its members for their services as directors, and to fix the basis and conditions upon which such compensation shall be paid. Any director of the corporation may also serve the corporation in any other capacity and receive compensation therefor in any form.

Article VIII

Indemnification

The Corporation shall indemnify to the full extent permitted under and in accordance with the laws of the State of Florida any porson made or threatened to be made a party to an action, suit or proceeding, whether criminal, civil, administrative or investigative, by reason of the fact that he, his hoirs, executors and assigns is or was a director, officer, employee or agent of the Corporation or is or was serving, at the request of the Corporation, as director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise.

Article IX

Bylaws

The initial bylaws of this corporation shall be adopted by the directors. Bylaws shall be adopted, altered, amended or repealed from time to time by either the shareholders or the board of directors, but the board of directors shall not alter, amend or repeal any bylaw adopted by the shareholders if the shareholders specifically provide that such bylaw is not subject to amendment or repeal by the directors.

FAX AUDIT NO.: 195000000431

FAX NO. 3053788010

Artiglo_x

Incorporator

The name and street address of the incorporator of this corporation are:

> Raul E. Valdes-Fauli, Esq. a/o Sulta 3400 - One Bisanyna Towar Two South Biscayne Boulevard Miami, Florida 33131-1897

Article XI

Amendment

This corporation reserves the right to amond or repeal any provision contained in these Articles of Incorporation, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the incorporator has executed these Articles on January 11, 1995.

Raul B. Valdos-Fauli.

STATE OF FLORIDA

85.:

COUNTY OF DADE

The foregoing instrument was acknowledged before me on January 11, 1995 by Raul E. Valdes-Fauli, Esq., known personally by me.

Notary Public,

State of Florida at Large Name: _

Title:

My Commission Expires:

HOSA MANCHETA My Dommission GC-021027 Expires Nov. 16, 1006 Bonded by AND

-4FAX AUDIT NO.: 195000000431

FAX AUDIT NO. 1 H95000000431

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN PIURIDA, MAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In compliance with Gostion 48.091, "lorida Statutus, the following is submitted:

SU MERCED CORP. desiring to organize or qualify under the laws of the State of Florida, with its principal place of business at the City of diami, State of Florida, has named Valdes-Fauli Corporate Services, Inc., located at Suite 3400 - One Bissayne Tower, Two South Bissayne Boulevard, Miami, Florida 33131-1897, as its agent to accept service of process within Florida.

Raul E. V. Ides-Fauli, Esq.

Incorporator

Dated: January 11, 1995

Having been named to accept service of process for the above stated Corporation, at the place designates in this Cortificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

VALDES-FAULI CORPORATE SERVICES, INC.

Ву:

Name: Raul E. Valdgs-Fauli

Title: President

Dated: January 11, 1995

I:\TALEGAL\RA\SUMER\ARTICLES.ELE