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12680 BISCAYNE BOULEVARO - SUITE 405 - NORTH MIAMI, FL 00181

TELEPHONE CROBERSON OF BE THUAN (000) 699 1393

January 5, 1995

Department of State Division of Corporations 409 E. Gaines Street Tallahassee, Florida 32399

VIA FEDERAL EXPRESS

I.S.M. WORLD FINANCE, INC.

(Proposed corporate name)

600001872466 -01/06/95--01064--005 ****122.50

Dear Sir/Madam:

Enclosed please find an original and one (1) copy of articles of incorporation in reference to the above proposed Florida corporation. Also enclosed is a check in the amount of \$122.50 for filing fees, registered agent designation, and a certified copy.

Kindly forward a certified copy of the articles of incorporation to the address on this letterhead.

Thank you for your time and consideration.

Sincerely,

MARK CITRIN pe 1/10

Encl.

ARTICLES OF INCORPORATION OF I.S.M. WORLD FINANCE, INC.

The undersigned subscribers to these Articles of Incorporation hereby forms a corporation under the Florida General Corporation Act.

ARTICLE I

Name of Corporation

The name of this corporation is:

I.S.M. WORLD FINANCE, INC.

ARTICLE II

General Purpose

This corporation is organized for the purpose of transacting any and all lawful business for which corporations may be incorporated under the Florida General Corporation Act.

ARTICLE III

Capital Stock

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 100,000 shares of par value common stock, said par value to be determined by resolution of the Board of Directors.

ARTICLE IV

Address

The initial street address of the principal office of this corporation in the State of Florida is:

1817 SOUTH OCEAN DRIVE APARTMENT NO. 228 HALLANDALE, FLORIDA 33009

ARTICLE V

Directors

The business of this corporation shall be managed by a Board of Directors. There shall be three (3) directors initially. The number of directors may be increased, and decreased from time to time by by-laws adopted by the shareholders. In no event shall the number of directors be less than one or more than five.

(1)

The names and street addresses of the members of the first Board of Directors are:

Mr. Igor A. Grigoriev 1817 South Ocean Drive Apt. No. 228 Hallandale, Florida 33009

Mr. Demetri Maslov 107140 Russie Moskva Rusacovscay Str. 2/1 Russia

Mrs. Larisa A. Loginova 107140 Russie Moskva Rusacovscay Str. 2/1 Russia

ARTICLE VI

Subscribers

The name and street address of each person signing the Articles of Incorporation as a subscriber is:

Mr. Igor A. Grigoriev 1817 South Ocean Drive Apt. No. 228 Hallandale, Florida 33009

ARTICLE_VII

Date Corporate Existence Commences

The date when corporate existence for this corporation shall begin shall be <u>January 6. 1995</u>.

ARTICLE VIII

Registered Agent

The undersigned, Mr. Igor A. Grigoriev, an individual resident of

the State of Florida, whose business office is identical with the business office of this corporation, does hereby state that he accepts appointment as Registered Agent for this corporation.

g/ Seal)
Igor A. Grigoriev

ARTICLE IX

Bylaws

The power to adopt, alter, amend or repeal bylaws shall be vested in and is hereby reserved to the shareholders. Bylaws shall be adopted, altered, amended or repealed as provided therein.

In witness whereof, the undersigned executed these Articles of Incorporation this 300 day of January, 1995.

State of Florida)
) ss
County of Dade)

The foregoing instrument was acknowledged before me this <u>fro</u> day of <u>January</u>, 1995 by Igor A. Grigoriev.

s/ My commission expires:

State of Florida
Cornination #

Notary Public State of Florida at Large My Commission Expires: August 10, 1995

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