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Examiner's Initials

ARTICLES OF INCORPORATION

OF

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PANACEA COASTAL REALTY, INC.

The undersigned, acting as incorporators of this corporation under the Florida Business Corporation Act, do hereby adopt the following Articles of Incorporation on behalf of the corporation:

- 1. Name: The name of the corporation shall be Panacea Coastal Realty, Inc. .
- 2. Principal Office: The principal office of the corporation shall be located at #12 Jer-Be-Lou Boulevard, Panacea, Florida 32346.
- 3. Duration: The duration of the corporation shall be perpetual.
- 4. Purpose: The purpose of the corporation shall be real estate and to perform any and all legal acts under the laws of the State of Florida and of the United States of America.
- 5. Capitalization: The corporation shall be authorized to issue 100 shares of stock, all of one class, with \$5.00 par value per share.
- 6. Management: The affairs of the corporation shall be managed by the stockholders, who shall elect a President/Sec. annually. A majority of the Stockholders shall constitute a quorum and a majority of the stockholders present shall prevail on any issue. The initial officers shall be:

- a. President/Secretary Walter B. Dickson
- 7. Initial Registered Agent: The name and address of the initial registered agent of the corporation is Walter B. Dickson, #12 Jer-Be-Lou Boulevard, *Post-Office Box 608, Panacea, Fl. 32346.
- 8. Amendments: These Articles of Incorporation and the Bylaws of this Corporation may be amended, altered and repealed by a majority vote of the shareholders at any regular or special meeting.
- 9. Indemnification: The Corporation is authorized to indemnify any present or past officer of the Corporation for any liability for actions taken by them in their official capacities and/or on behalf of this corporation.
- 10. Incorporation: The name and address of the incorporator of this Corporation is as follows:
 - a. Walter B. Dickson #12 Jer-Be-Lou Boulevard P.O. Box 608 Panacea, Florida 32346

IN WITNESS WHEREOF, the incorporator has hereunto set his hand and seal, this ______ day of January, 1995.

In the Presence of:

Brenda Litzgerald

Brenda Fitzgerald Printed Name of Witness

Witness

John Harrell Printed Name of Witness Walter B. Dicher (Seal)

STATE OF FLORIDA COUNTY OF WAKULLA

Before me this day personally appeared Walter B. Dickson, to be personally known and who acknowledged before me that he executed the foregoing instrument for the purposes therein expressed.

WITNESS my hand and official seal, this and day of January, 1995.

Notary Public

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OFFICIAL SEAL Brenda B. Fitzgerald My Commission Expires Dec. 4, 1995

ACCEPTANCE

I, Walter B. Dickson, do hereby accept the designation of resident agent for this corporation and agree to comply with the provisions of Florida Law relating to the proper and complete performance of my duties, with which I am familiar.

DATED this 7th day of January, 1995.

Walter B. Dickson