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TECO ENERGY, INC. PART 3

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P94000079337

Florida Department of State
Division of Corporations
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TALLAHASSEE, FLORIDA

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DIVISION OF CORPORATIONS

DISSOLUTION

TECO INVENTORY COMPANY

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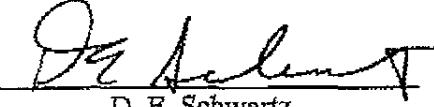
TECO INVENTORY COMPANY
ARTICLES OF DISSOLUTION

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

TECO Inventory Company, a Florida corporation, executes the following Articles of Dissolution pursuant to section 607.1403 of the Florida Business Corporation Act:

- First: The name of the corporation as currently filed with the Department of State is TECO Inventory Company (the "Company").
- Second: The document number of the Company is P94000079337.
- Third: The sole shareholder of the Company approved the dissolution of the Company on November 20, 2003.
- Fourth: The number of votes cast by the shareholder of the Company for dissolution was sufficient for approval.

Executed this 20th day of November, 2003.


D. E. Schwartz
Secretary