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DISSOLUTION

INITIATIVES CORPORATION

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**ARTICLES OF DISSOLUTION**  
**OF**  
**INITIATIVES CORPORATION**  
**PURSUANT TO SECTION 607.1403**  
**OF THE FLORIDA GENERAL BUSINESS CORPORATION ACT**

Pursuant to the provisions of Section 607.1403 of the Florida General Business Corporation Act, the undersigned corporation adopts the following Articles of Dissolution for the purposes of dissolving the corporation:

1. The name of the corporation is:

**INITIATIVES CORPORATION**

2. Dissolution of the Corporation was authorized on October 24, 2002.

3. The number of shares of the Corporation outstanding at the time of dissolution was 100 shares of Common Stock. The Dissolution was approved by 100% of the outstanding shares of common stock of the Corporation. Accordingly, the number of votes cast for the dissolution was sufficient for approval of the Dissolution.

4. The effective date of dissolution shall be May 11, 2004.

IN WITNESS WHEREOF, **INITIATIVES CORPORATION** has caused this Articles of Dissolution to be signed and attested to by its duly authorized officer this 11 day of May, 2004.

**INITIATIVES CORPORATION**

By:   
 PETER MONTADAS, Vice President

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