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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Requestor's Name
1533-G So. Bromough
Address
City/State/Zip Phone #

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CORPORATION NAME(S) & DOCUMENT NUMBER(S), (if known):

1. TRAN-S-OUTH DEVEL. CORP of TALLA (Corporation Name) (Document #)
2. (Corporation Name) (Document #)
3. (Corporation Name) (Document #)
4. (Corporation Name) (Document #)

- ☒ Walk in ☐ Pick up time ☐ Certified Copy
☐ Mail out ☒ Will wait ☐ Photocopy ☐ Certificate of Status

NEW FILINGS	
<input type="checkbox"/>	Profit
<input type="checkbox"/>	NonProfit
<input type="checkbox"/>	Limited Liability
<input type="checkbox"/>	Domestication
<input type="checkbox"/>	Other

AMENDMENTS	
<input checked="" type="checkbox"/>	Amendment
<input type="checkbox"/>	Resignation of R.A., Officer/ Director
<input type="checkbox"/>	Change of Registered Agent
<input type="checkbox"/>	Dissolution/Withdrawal
<input type="checkbox"/>	Merger

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OTHER FILINGS	
<input type="checkbox"/>	Annual Report
<input type="checkbox"/>	Fictitious Name
<input type="checkbox"/>	Name Reservation

REGISTRATION/ QUALIFICATION	
<input type="checkbox"/>	Foreign
<input type="checkbox"/>	Limited Partnership
<input type="checkbox"/>	Reinstatement
<input type="checkbox"/>	Trademark
<input type="checkbox"/>	Other

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Examiner's Initials
DOR
12/17/98

ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF

TRAN-S-OUTH DEVELOPMENT CORP. OF TALLAHASSEE

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Pursuant to the provisions of section 607.1006, Florida Statutes, Tran-S-outh Development Corp. of Tallahassee (the "Corporation") a Florida profit corporation adopts the following articles of amendment to its articles of incorporation:

FIRST: The Articles of Incorporation of the Corporation are hereby amended to add articles as follows:

ARTICLE VI PURPOSES

The Corporation is formed for the purposes (a) to create a private Corporation to construct or to acquire a rental housing project in Grambling, Lincoln Parish, Louisiana and to operate the same; (b) to enable the financing of the construction of such rental housing project with the assistance of mortgage insurance under the National Housing Act; (c) to enter into, perform, and carry out contracts of any kind necessary to, or in connection with, or incidental to, the accomplishment of the purposes of the corporation, including, expressly, any contract or contracts with the Secretary of Housing and Urban Development which may be desirable or necessary to comply with the requirements of the National Housing Act, as amended, and the Regulations of the Secretary thereunder, relating to the regulation or restriction of mortgagors as to rents, sales, charges, capital structure, rate of return and methods of operation; (d) to acquire any property, real or personal, in fee or under lease, or any rights therein or appurtenant thereto, necessary for the construction and operation of the rental housing project; and (e) to borrow money, and issue evidence of indebtedness, and to secure the same by mortgage, pledge, or other lien in furtherance of any or all of the objects of its business in connection with the rental housing project.

In the event that any of the provisions of this Agreement conflict with any provision of the Regulatory Agreement or any other agreement between the Corporation and HUD with respect to the rental housing project, or any regulations of HUD binding upon the Corporation, the provisions of the Regulatory Agreement, or any other agreement between the Corporation and HUD with respect to the rental housing project, or any regulations of HUD binding upon the Corporation shall supersede said conflicting provisions of this Agreement. In addition the Corporation shall be operated subject to the following provisions with regard to HUD: the Corporation is authorized to execute a note and mortgage in order to secure a loan to be insured by the Secretary of the Housing and Urban Development and to execute a Regulatory Agreement between the Corporation and HUD and other documents required by HUD in connection with such loan. Upon execution, the Regulatory Agreement shall be binding upon the Corporation and the shareholders so long as the Property is encumbered by a mortgage insured by HUD and during such time as HUD shall be the owner, holder, or reinsurer of any such mortgage or is obligated to reinsure any such mortgage. Any incoming shareholder shall, as a condition of receiving an interest in the Corporation, agree to be bound by the Mortgage Note, Mortgage and Regulatory Agreement and other documents required in connection with the HUD insured loan to the same extent and on the same terms as the other shareholders. Any other provision of the Agreement to the contrary notwithstanding, upon any dissolution, no title or right to possession and control of the rental housing project and no right to collect the rents therefrom shall pass to any person who is not bound by the

Regulatory Agreement in a manner satisfactory to HUD. Any other provisions of this Agreement to the contrary notwithstanding, in the event that any provision of this Agreement in any way tends to contradict, modify, or in any way change the terms of the above mentioned Regulatory Agreement, the terms of the Regulatory Agreement shall prevail and govern; or if any provision hereof in any way tends to limit instructions thereunder, this agreement shall be deemed amended so as to comply with the requirements of HUD. This paragraph will automatically become void at such time as the Mortgage Loan is no longer insured or held by HUD. Any other provisions of this Agreement to the contrary notwithstanding, no distribution (as defined in the Regulatory Agreement) shall be made except in conformance with the requirements of the Regulatory Agreement.

ARTICLE VII POWERS

The corporation shall have the power to do and perform all things whatsoever set out in Article VI and necessary or incidental to the accomplishment of the purposes of the corporation set forth therein.

The corporation, specifically and particularly, shall have the power and authority to enter into a Regulatory Agreement with the Secretary of Housing and Urban Development setting out the requirements of the Department.

ARTICLE VIII CORPORATION UNCHANGED

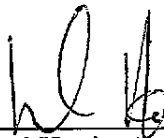
Except as herein amended, the Articles of Incorporation of Tran-S-outh Development Corp. of Tallahassee shall remain the same and unchanged.

SECOND: The amendments do not provide for an exchange, reclassification or cancellation of issued shares.

THIRD: The effective date of each amendment's adoption is December 1, 1998.

FOURTH: The amendments were approved by the shareholders. The number of votes cast for the amendments were sufficient for approval.

Signed this _____ day of December, 1998.



Michael Harris, Assistant Secretary and Assistant Treasurer

Tran-S-outh Development Corp. of Tallahassee