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PROFIT CORPORATION ANNUAL REPORT



FLORIDA DEPARTMENT OF STATE Saridra B. Mortham

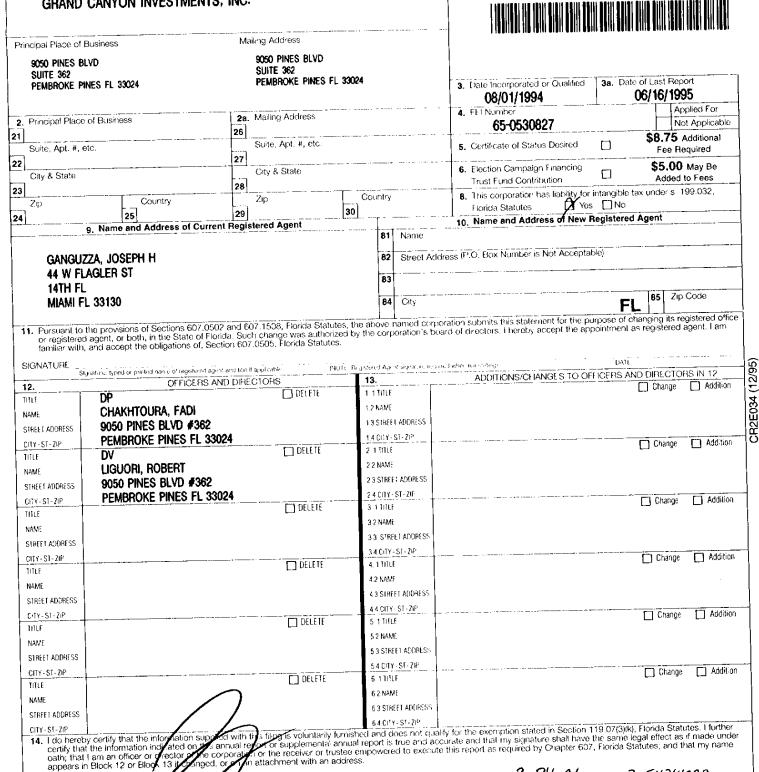
Secretary of State DIVISION OF CORPORATIONS

1996

P94000056785 (6) **DOCUMENT #**

1. Corporation Name

GRAND CANYON INVESTMENTS, INC.



SIGNATURE:

ROBERT LIGUORY RINTED NAME OF SIGNING OFFICER OR DIRECTOR