

FILED **RESTATED ARTICLES OF INCORPORATION** 00 AUG 16 PM 2: 34

OF

MULTIPLE SERVICE TECHNOLOGIES, INC. HAELAHASSEF

The undersigned hereby files these Restated Articles of Incorporation, pursuant to Section 607.1007, Florida Statutes, for Multiple Service Technologies, Inc., a duly formed forprofit corporation organized pursuant to Chapter 607, Florida Statutes. These Restated Articles of Incorporation contain one amendment, which amendment was duly adopted by the holders of all of the outstanding stock entitled to vote on the amendment. The amendment was approved by the shareholders of the corporation on January 25, 2000. The number of votes cast in favor of the amendment by the shareholders was sufficient for approval and only one voting group was entitled to vote on the amendment. These Restated Articles of Incorporation supersede the corporation's original Articles of Incorporation and any amendments thereto.

ARTICLE I. NAME AND ADDRESS

The name of the corporation shall be:

Multiple Service Technologies, Inc.

The address of the principal office of this corporation shall be 13191 56th Court North, Suite 112, Clearwater, Florida 33760. The mailing address of the corporation shall be the same.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory, or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of common stock that this corporation is authorized to have issued and outstanding at any one time is 5,000,000 shares. The corporation's common stock shall consist of the following classes of shares:

A. 4,750,000 shares of \$.0001 par value Class A common stock with full voting rights; and

B. 250,000 shares of \$.0001 par value Class B common stock with no voting rights.

The corporation is also authorized to have issued and outstanding up to 4,000 shares of \$50 par value preferred stock with the terms, preferences, rights, and limitations set forth in Article IV, below.

The nonvoting common stock shall have no right to vote in any matters of the corporation which are normally voted upon by shareholders. All of the voting rights of the shareholders of the corporation shall lie in the voting stock. The corporation's stock certificates shall indicate whether the shares of common stock are voting or nonvoting and shall further indicate the class of stock which the certificate represents. The corporation shall issue blue share certificates for common stock and red share certificates for preferred stock.

ARTICLE IV. PREFERRED STOCK

The preferred stock authorized pursuant to Article III, above, shall, when issued and outstanding, have the following terms, rights, preferences, and obligations:

Section 1. <u>Voting Rights</u>. The preferred stock shall have no right to vote in any matters of the corporation which are normally voted upon by shareholders.

Section 2. <u>Preferred Noncumulative Dividends</u>. The Preferred Stock shall be entitled to receive dividends at the rate of fifteen percent (15%) per annum, noncumulative. Preferred

dividends pursuant to this section, if any, shall be paid if and when declared by the Board of Directors and in preference to any dividends to be paid upon the common stock.

Section 3. <u>Nonparticipating</u>. The preferred stock shall not be entitled to any dividends above and beyond the preferred dividend provided for above and shall not be entitled to participate in the dividends distributed to common stockholders after the preferred dividend has been paid in full.

Section 4. <u>Preference on Dissolution or Liquidation</u>. In case of the liquidation or dissolution of the corporation, the holders of preferred stock shall be entitled to be paid in full the par value of such shares before any amount shall be paid to the owners of the common stock such latter class of stock being designated junior to the preferred stock. If upon any dissolution, the assets distributable among the holders of the shares of preferred stock are insufficient to fully pay the par value of the preferred stock, then the assets available for distribution shall be distributed pro rata among the holders of the preferred stock.

Section 5. <u>Conversion Rights</u>. The preferred stock, at the option of the respective holders thereof, shall be convertible at the conversion rate set forth below at any time and from time to time into fully paid and nonassessable shares of Class B common stock of the corporation, upon surrender to the corporation of the certificates of preferred stock to be so converted, duly assigned in blank for transfer. The conversion rate for the shares of preferred stock converted. Upon the conversion of shares of Preferred Stock under the provisions of this section, the shares of preferred stock surrendered pursuant to such conversion shall be cancelled and not again reissued. Upon conversion of any preferred stock, the stock so converted shall lose any preferential rights granted by this Article and the common stock issued upon conversion shall be

entitled to the rights of Class B common stock as set forth above, and to no other rights or preferences.

Section 6. <u>Anti-Dilution of Conversion Rights</u>. If at any time, the corporation shall change, as a whole, any class of stock into which the preferred stock is then convertible, into the same or a different number of shares, with or without par value, of the same or of any other class or classes ("new stock") any holder of preferred stock, upon conversion of such, shall be entitled to receive, in lieu of the stock which (on conversion immediately prior to such change) he would have become entitled to receive, but for such change, a number of shares of new stock equivalent to the number that would have been issued for such shares of stock as he would have been entitled to receive on conversion immediately prior to such change. The basic conversion value then in force shall remain unchanged or shall be proportionately increased or decreased, as the case may be, in the ratio which the number of shares of stock so changed shall bear to the number of shares of new stock. This section shall not apply in connection with any stock issued to Frank Arroyo or Neal Romine or any stock for which the corporation receives consideration.

Section 7. <u>Common Stock Reserve</u>. The corporation shall at all times reserve and keep available, out of its authorized and unissued Class B common stock, solely for the purpose of effecting the conversion of shares of preferred stock, such number of shares of common stock as shall from time to time be sufficient to effect the conversion of all shares of preferred stock then outstanding. The corporation shall from time to time, in accordance with the laws of the State of Florida, increase the authorized amount of its shares of Class B common stock if at any time the number of shares of authorized Class B common stock remaining unissued shall not be sufficient to permit the conversion of all of the then outstanding shares of preferred stock.

Section 8. <u>Right of Redemption</u>. Any time after the date which is three (3) years from the date of the issuance of the preferred stock at issue, the holder of that preferred stock shall have the right to require that the corporation purchase or redeem (at the option of the corporation), the holder's preferred stock. Any time after the date which is three (3) years from the date of the issuance of the preferred stock at issue, the corporation shall have the right to repurchase or redeem (at the option of the corporation), the holder's preferred stock. Regardless of whether the purchase or redemption of the preferred stock is initiated by the holder or the corporation, the preferred stock shall be purchased or redeemed for its par value. To the extent necessary to enforce this section, it shall be deemed an option by the corporation to the holder and by the holder to the corporation. The corporation's agreement to issue the preferred stock and the payment of the par value of the preferred stock by the holder shall be deemed, and is hereby acknowledged, to be sufficient consideration to support the options granted in this section and no further consideration shall be required of either the corporation or the holder.

ARTICLE V. REGISTERED OFFICE AND REGISTERED AGENT

The street address of the registered office of this corporation shall be 1715 N. Westshore Blvd, Suite 190, Tampa, Florida, 33607, and the name of the registered agent of the corporation at that address is Ricardo A. Roig, Esquire.

ARTICLE VI. SECTION 1244 ELECTION

The stock of the corporation is intended to qualify under the requirements of Section 1244 of the Internal Revenue Code and any applicable regulations. The officers and directors of the corporation are instructed to take such actions as are necessary to obtain Section 1244 treatment for the corporation's stock.

ARTICLE VII. SUBSCRIBER

The name and street address of the subscriber to these Restated Articles of Incorporation is Frank Arroyo, 13191 56th Court North, Suite 112, Clearwater, Florida 33760, a duly elected director and the president of the corporation. No incorporator is required as these are Restated Articles of Incorporation.

IN WITNESS WHEREOF, the undersigned, as a director and president of the corporation and as the subscriber to these Restated Articles of Incorporation certifies that the statements made above regarding the adoption of the amendment are true and correct to the best of his knowledge and has hereunto set his hand and seal on this _/ day of August, 2000.

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ACCEPTANCE OF REGISTERED AGENT DESIGNATED IN RESTATED ARTICLES OF INCORPORATION

Ricardo A. Roig, Esq., having a business office identical with the registered office of the corporation name above, and having been designated as the Registered Agent in the above and foregoing Articles, is familiar with and accepts the obligations of the position or Registered Agent under Section 607.0505, Florida Statutes.

Ricardo A. Roig, Esquire