

PP4000013867

February 14, 1997

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~~01/17/97 98359-003~~
~~***180.00 ***180.00~~

REPLACEMENT FEE 1997

ANNUAL REPORT: TITANIUM TRADE
CORP.

DEBIT MEMO: # 1097-E

CHECK #: 3880

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-02/17/97--01018--003
***180.00 ***180.00