


**FOR PROFIT CORPORATION
UNIFORM BUSINESS REPORT (UBR)**

FILED
Jan 20, 2004 8:00 am
Secretary of State

01-20-2004 90083 048 ***150.00

DOCUMENT # P93000059520	
1. Entity Name Related Technologies, Inc.	

DO NOT WRITE IN THIS SPACE

24002858

2. Principal Place of Business 3774 Silver Star Rd.	3. Mailing Address PO Box 585038
Suite, Apt. #, etc.	Suite, Apt. #, etc.

DO NOT WRITE IN THIS SPACE

City & State ORLANDO FL.	City & State ORLANDO, FL.	4. FEI Number 59-3199181	Applied For Not Applicable
Zip 32808	Country USA	Zip 32858	Country
5. Certificate of Status Desired <input type="checkbox"/>		\$8.75 Additional Fee Required	

**DO NOT WRITE
IN THIS SPACE**

7. Name and Address of Current Registered Agent

Name William Gallup
Street Address (P.O. Box Number is Not Acceptable) 3774 Silver Star Rd.
City ORLANDO
State FL
Zip Code 32808

8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.

SIGNATURE _____ (NOTE: Registered Agent signature required when reinstating) DATE _____

January 1 - May 1 Fee is \$150.00 After May 1, Fee is \$550.00 Amended UBR is \$61.25 Make Check Payable to Florida Department of State	9. Election Campaign Financing Trust Fund Contribution. <input type="checkbox"/> \$5.00 May Be Added to Fees
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10. OFFICERS AND DIRECTORS			
TITLE NAME STREET ADDRESS CITY-ST-ZIP	President / SOLE OWNER William W. Gallup 3774 Silver Star Rd. ORLANDO, FL. 32808	TITLE NAME STREET ADDRESS CITY-ST-ZIP	
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12. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 10 or on an attachment with an address, with all other like empowered.

SIGNATURE:  **1-20-04** **407-297-7195**

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR Date Daytime Phone #

CR2E034B (12/02)

Attachment
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**ANNUAL JOINT WRITTEN ACTION BY THE
BOARD OF DIRECTORS AND STOCKHOLDERS
OF RELATED TECHNOLOGIES, INC.
WITHOUT A MEETING**

January 20, 2004

THE UNDERSIGNED, being the sole member of the Board of Directors and the sole stockholder of **RELATED TECHNOLOGIES, INC.**, a Florida corporation (the "Corporation"), hereby takes the following written action in lieu of holding a meeting regarding the same, all pursuant to the terms of Sections 607.0821 and 607.0704, Florida Statutes:

RESOLVED, that the following individual be, and he hereby is, elected to serve as the sole Director of the Corporation, to serve in that capacity until the next annual meeting of the Shareholders, or until his successors are duly elected and qualified:

William W. Gallup;

and be it further

RESOLVED, that the following individual shall serve in, and perform the duties incident to, the offices set forth opposite his name, to serve until the Directors' meeting next following the next annual meeting of the Shareholders of the Corporation and/or until the appointment and qualification of their respective successors in those offices:

William W. Gallup

President / Secretary / Treasurer

and be it further

RESOLVED, that the compensation paid to the Corporation's Directors and Officers during the prior fiscal year of the Corporation for services rendered on behalf of the Corporation is hereby ratified, confirmed and approved in all respects; and further that, until the next annual meeting of the Board of Directors and Shareholders, the Board of Directors shall have the authority to set the compensation of the Directors and the Corporation's Officers; and be it further

RESOLVED, that the requirement that a balance sheet and a profit and loss statement for the Corporation for its immediately preceding fiscal year be furnished to its shareholders as required under Section 607.1620(1), Florida Statutes, is hereby waived; and be it further

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RESOLVED, that all lawful actions of the sole Director and Officers of the Corporation during the preceding fiscal year are hereby approved, ratified and confirmed.

IN WITNESS WHEREOF, the undersigned has executed this Written Action, effective as of the date first above written, for the purpose of giving his consent hereto.



William W. Gallup
Sole Director & Shareholder

Attachment
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Related Technologies, Inc.
2003 Year End Corporate Report

Ref: 607.1601 Corporate Records – Florida Statutes

Since inception, there have not been any changes in the board of directors or stockholders. Related Technologies, Inc. continues to be a Sub Chapter S corporation at the same address of 3774 Silver Star Rd., Orlando, FL 32808 with corporate mailing address at PO Box 585038 Orlando, FL 32858.

In review, RTI has distributed primarily mold release products to the composites industry since its inception. Around spring of 1995, RTI agreed to distribute products produced by Marbo Italia, an Italian Co., throughout the U.S. Direct sales continued to increase and a sub distributor by the name of Gruber Systems, Inc. was setup to market under private label to the Cultured Marble Industry around November of 1997. In fall of 1999, an additional sub distributor was established also with National coverage marketing to the Fiberglass Industry. In January of 2000 a formal contract of distribution was agreed between Marbo Italia and RTI for exclusive distribution to the Aerospace and Composite Industries throughout Canada, US and Mexico. RTI continued to be Marbo's largest, worldwide distributor for semi permanent release technologies.

Due to economic softening throughout the US, RTI needed to let go its employee of 8 years in June of 2001. In November of 2001 RTI learned that the employee had stolen the customer list of RTI, collaborated with the import agent for the Marbo products, convinced those in Italy to refuse all communications by RTI until they had successfully established an alternate packaging location, contacted as many current customers and distributors as possible and effectively cut off releasing further inventories to RTI. By year-end of 2001 they had successfully stolen 90% of all RTI business. Q1 of 2002 they, Taucon, Inc., offered to pay RTI a 15% commission on all direct accounts which continued to purchase product. RTI was to relay orders, which continued to be sent to RTI to Taucon. This arrangement continued until Taucon presumed that they been made aware of all remaining customers and effectively cancelled the commission agreement with RTI by fall of 2002.

Q1 of 2003 presented an opportunity to RTI for the manufacturing of a urethane elastomer under private label for the United Waterproofing Systems Company. RTI invested monies in raw materials and manufactured inventory. UWS to this date has not yet amounted to any significant business. Initial inventories continue to remain on the floor.

In fall of 2002, RTI made the decision to trial react the concentrate for a competitive semi permanent release product. In that this market has been of primary focus for the past 15 years and knowledge of how to manufacture the technology had been known by RTI for some time, a decision was made to determine if RTI could produce a competitive release, safer to use, of higher value and sold at a more competitive price. By August of 2003 a suitable single concentrate had been made which was used as the basis of three semi permanent release products. RTI began to sample the know market acquiring approx. 40 customers by the end of the year with encouragement for establishing two distributor relationships in Q1 of 2004.

Throughout 2003, RTI has managed to just meet expenses and overhead through the sales of water based cleaners and release products that had previously been auxiliary to the sales of semi permanent releases. RTI will finish 2003 with approximately \$98,000 in sales and looks to 2004 for an estimated \$250,000 minimum sales and looking forward to doubling sales each year through 2006.

Submitted by:
William Gallup, President
January 20, 2004