



THE UNITED STATES
CORPORATION
COMPANY

P93000049333

ACCOUNT NO. : 072100000032

REFERENCE : 261187 7118066

AUTHORIZATION :

Patricia Pizzuti

COST LIMIT : \$ 35.00

ORDER DATE : February 14, 1997

ORDER TIME : 10:16 AM

ORDER NO. : 261187-030

800002089438--4

CUSTOMER NO: 7118066

CUSTOMER: Ms. Connie R. Quinton
Henslee & Cassidy
Suite 700
3030 Lbj Freeway
Dallas, TX 75234

DOMESTIC FILINGS

NAME: MANAGEMENT COMPANY FOR THE
CLEARWATER CLUB, INC.

FILED
97 FEB 17 PM 2:57
STATE
TALLAHASSEE, FLORIDA

XX ARTICLES OF DISSOLUTION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

____ CERTIFIED COPY
XX PLAIN STAMPED COPY
____ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Victoria L. Perez

EXAMINER'S INITIALS: _____

Handwritten:
2/17/97
[Signature]

ARTICLES OF DISSOLUTION
OF
MANAGEMENT COMPANY FOR THE CLEARWATER CLUB, INC.

FILED
FEB 17 PM 2:51
TALLAHASSEE, FLORIDA

Pursuant to Section 607.1403, Florida Statutes, the undersigned corporation submits the following Articles of Dissolution.

1. The name of the corporation is MANAGEMENT COMPANY FOR THE CLEARWATER CLUB, INC.
2. The date the dissolution was authorized was February 11, 1997.
3. The number of votes cast for the aforesaid proposal to dissolve the corporation was sufficient for the approval thereof by the sole shareholder, Club Corporation of America.

Signed this 12th day of February 1997.

MANAGEMENT COMPANY FOR THE
CLEARWATER CLUB, INC.

By: Jeffrey A. Jahnke
Jeffrey A. Jahnke, Vice President