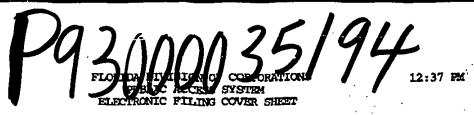
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DIVISION OF CORPORATIONS

FAX #: (850)922-4000

FROM: CORPORATE CREATIONS INTERNATIONAL INC.

ACCT#: 073171003004

CONTACT: SURINY C RODRIQUEZ

PHONE: (305)672-0686

FAX #: (305)672-9110

NAME: MICHAEL D. FARKAS & COMPANY, INC.

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ARTICLES OF AMENDMENT

3056729118

Article I. Name

The name of this Florida corporation is Michael D. Farkas & Company, Inc.

Article II. Amendment

The Articles of Incorporation of the Corporation are amended so that the name of the Corporation is changed from Michael D. Farkas & Company, Inc. to Arlas Equity Group, Inc.

Article III. Date Amendment Adopted

The amendment set forth in these Articles of Amendment was adopted on June 27, 1997.

Article IV. Shareholder Approval of Amendment

The amendment set forth in these Articles of Amendment was proposed by the Corporation's Board of Directors and approved by the shareholders by a vote sufficient for approval of the amendment.

The undersigned executed this document on the date shown below.

Michael D. Parkas & Company, Inc.

By Where D. Farker
Printed Name: Michael D. Furker

Printed Title: President

Date: June 27, 1997

Corporate Creations International Inc. 401 Ocean Drive #312 (Door Code 125) Miami Beach FL 33139-8629 (305) 572-0886

H97000010860

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