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PROFIT CORPORATION ANNUAL REPORT

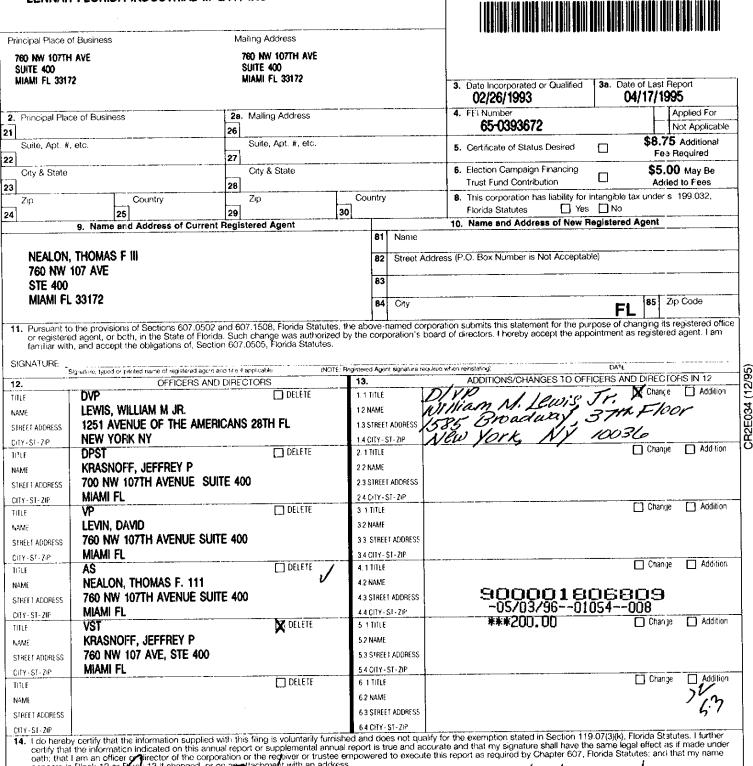


FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State DIVISION OF CORPORATIONS

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LENNAR FLORIDA INDUSTRIAL III Q.A., INC.



with an address.

ICER OR DIRECTOR

appears in Block 12 or E