

ROBERT F. MILLIGAN
COMPTROLLER OF FLORIDA

P32506
OFFICE OF THE COMPTROLLER
DEPARTMENT OF BANKING AND FINANCE
STATE OF FLORIDA
TALLAHASSEE 32399-0350

June 18, 2001

Ms. Karon Beyer, Chief
Bureau of Corporate Records
Division of Corporations
Florida Department of State
P.O. Box 6327
Tallahassee, Florida 32314

400004432354--7
-06/20/01--01006--004
*****43.75 *****43.75

Dear Ms. Beyer:

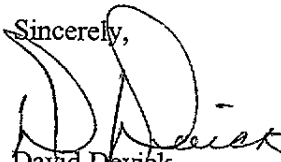
Enclosed is an executed copy of an Application by a Foreign Corporation for Withdrawal of Authority to Transact Business or Conduct Affairs in Florida (with check for \$43.75) provided by Banco Union, S.A.C.A. and a copy of our letter to Banco Union, S.A.C.A., acknowledging the cancellation of their license.

Please file the requested application and send a certified copy of the filed document to:

Bowman Brown, Esquire
Shutts & Bowen
1500 Miami Center
201 South Biscayne Boulevard
Miami, Florida 33131

Your cooperation is appreciated.

Sincerely,


David Devick
Financial Control Analyst

FILED
01 JUN 20 PM 4:44
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

/dd

Enclosures

cc: Bowman Brown, Esquire, Shutts & Bowen, Miami, Florida 33131

*ac 6/27
withdraw*



ROBERT F. MILLIGAN
COMPTROLLER OF FLORIDA

OFFICE OF THE COMPTROLLER
DEPARTMENT OF BANKING AND FINANCE
STATE OF FLORIDA
TALLAHASSEE 32399-0350

June 5, 2001

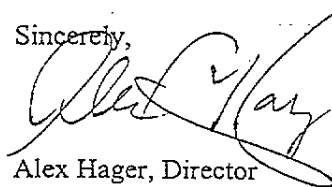
Board of Directors
Banco Union, S.A.C.A.
c/o Bowman Brown, Esquire
Shutts & Bowen LLP
1500 Miami Center
201 South Biscayne Boulevard
Miami, Florida 33131

Dear Members of the Board:

Enclosed is a copy of the Certificate of Authority to Transact Business as an international bank agency, originally issued to Banco Union, S.A.C.A., on October 30, 1990. The original of this certificate has been cancelled pursuant to the bank's decision to terminate operations of its Miami office and to surrender its license effective April 24, 2001.

For the 30-day period following the closure of the Banco Union, S.A.C.A., Miami agency, there have been no claims filed with this office against your bank. Accordingly, the capital equivalency agreement between Banco Union, S.A.C.A., Bank of America, N.A. and the Department of Banking and Finance is terminated. By copy of this letter, Bank of America is authorized to return the funds held under the capital equivalency deposit agreement to the control of Banco Union, S.A.C.A.

Sincerely,



Alex Hager, Director

AH:dd

Enclosure

cc: Mr. Marc Spencer, Vice President, Bank of America Securities fax (813) 224-5415
Ms. Suzanna Costello, Vice President, Federal Reserve Bank of Atlanta
Area Financial Manager-Miami

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

01 JUN 20 PM 4:44

FILED

RECEIVED
COMPTROLLER'S OFFICEAPPLICATION BY FOREIGN CORPORATION FOR WITHDRAWAL
OF AUTHORITY TO TRANSACT BUSINESS OR CONDUCT AFFAIRS
IN FLORIDA

CASHIER'S OFFICE

BANCO UNION, S.A.C.A. CORPORATION
(Name of Corporation)VENEZUELA
(Incorporated Under Laws Of)

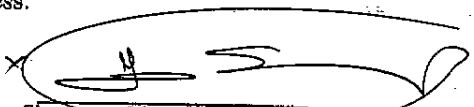
This corporation is no longer transacting business or conducting affairs within the State of Florida and hereby voluntarily surrenders its authority to transact business or conduct affairs in Florida.

This corporation revokes the authority of its registered agent in Florida to accept service on its behalf and appoints the Department of State as its agent for service of process based on a cause of action arising during the time it was authorized to transact business or conduct affairs in Florida.

The following is a current mailing address to which the Department of State may mail a copy of any process against this corporation that may be served on the Department.

Torre Grupo Union, Avenida Universidad Esquina, El Chorro, Piso 21
(Mailing Address)Caracas 1010, Venezuela
(City/ State /Zip)

The corporation agrees to notify the Department of State in the future of any change in its mailing address.


Signature of the chairman or vice chairman of the board,
president, or any officer.Chairman
Title

IGNACIO SALVATIERRA P.

Typed or printed name

24-04-01

Date

FILED
01 JUN 20 PM 4:44
SECRETARY OF STATE
TALLAHASSEE, FLORIDA