

2006 FOR PROFIT CORPORATION ANNUAL REPORT

DOCUMENT# P26097

FILED
Apr 27, 2006
Secretary of State

Entity Name: COMPANIA PANAMENA DE AVIACION, S.A.

Current Principal Place of Business:

1313 PONCE DE LEON BLVD
SUITE 201
CORAL GABLES, FL 33134

New Principal Place of Business:

1313 PONCE DE LEON BLVD
SUITE 201
CORAL GABLES, FL 33134 US

Current Mailing Address:

1313 PONCE DE LEON BLVD
SUITE 201
CORAL GABLES, FL 33134

New Mailing Address:

1313 PONCE DE LEON BLVD
SUITE 201
CORAL GABLES, FL 33134 US

FEI Number: 98-0105127

FEI Number Applied For ()

FEI Number Not Applicable ()

Certificate of Status Desired ()

Name and Address of Current Registered Agent:

RIFAS, HAROLD M
7900 RED ROAD SUITE 25
SOUTH MIAMI, FL 33143 US

Name and Address of New Registered Agent:

ALVAREZ, PEDRO
WACHOVIA FINANCIAL CENTER, SUITE 4900
200 SOUTH BISCAYNE BLVD.
MIAMI, FL 33131 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: PEDRO ALVAREZ

04/27/2006

Electronic Signature of Registered Agent

Date

Election Campaign Financing Trust Fund Contribution ().

OFFICERS AND DIRECTORS:

Title: PD () Delete
Name: MOTTA, ALBERTO
Address: ISABEL AV. & ROOSEVELT #14
City-St-Zip: PANAMA, REP. OF PAN.,

Title: V () Delete
Name: ARIAS A, RICARDO A
Address: VIA ESPANA #200
City-St-Zip: PANAMA, REP. OF PAN.,

Title: S () Delete
Name: BRIN, RICARD G
Address: AVE 3 FINAL, BELLA VISTA
City-St-Zip: PANAMA, REP. OF PAN.,

Title: TD () Delete
Name: HEILBRON, OSVALDO
Address: VIA ESPANA #200
City-St-Zip: PANAMA, REP. OF PAN.,

Title: D () Delete
Name: MOTTA, STANLEY
Address: ISABEL AVE & ROOSEVELT #14
City-St-Zip: PANAMA, REP. OF PAN.,

Title: D () Delete
Name: ARIAS, C. JAIME
Address: ESPANA #200
City-St-Zip: PANAMA, REP. OF PAN.,

ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS:

Title: D (X) Change () Addition
Name: VIAL, VICTOR
Address: COMPLEJO BUSINESS PARK-TORRE NORTE
City-St-Zip: URB. COSTA DEL ESTE, PANAMA., 00 R.OF PAN. 00

Title: V (X) Change () Addition
Name: ARIAS A, RICARDO A
Address: VIA ESPANA #200
City-St-Zip: PANAMA, REP. OF PAN., 00 00 00

Title: SD (X) Change () Addition
Name: HEILBRON, PEDRO
Address: COMPLEJO BUSINESS PARK-TORRE NORTE
City-St-Zip: URB. COSTA DEL ESTE, PANAMA., 00 R.OF PAN. 00

Title: TD (X) Change () Addition
Name: HEILBRON, OSVALDO
Address: VIA ESPANA #200
City-St-Zip: PANAMA, REP. OF PAN., 00 00 00

Title: PD (X) Change () Addition
Name: MOTTA, STANLEY
Address: ISABEL AVE & ROOSEVELT #14
City-St-Zip: PANAMA, REP. OF PAN., 00 00 00

Title: D (X) Change () Addition
Name: ARIAS, C. JAIME
Address: ESPANA #200
City-St-Zip: PANAMA, REP. OF PAN., 00 00 00

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears above, or on an attachment with an address, with all other like empowered.

SIGNATURE: STANLEY MOTTA

PD

04/27/2006

Electronic Signature of Signing Officer or Director

Date