

P24000055114

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐

PICK-UP

☐

WAIT

☐

MAIL

(Business Entity Name)

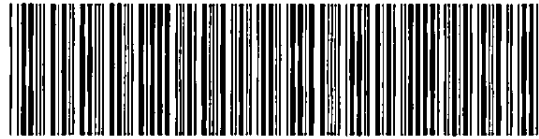
(Document Number)

Certified Copies \_\_\_\_\_

Certificates of Status \_\_\_\_\_

Special Instructions to Filing Officer:

Office Use Only



400435277674

RECEIVED  
2024 AUG 23 PM 3:00  
TALLAHASSEE, FLORIDA

RECEIVED  
2024 AUG 23 PM 4:23  
TALLAHASSEE, FLORIDA



Commissioner Russell C. Weigel, III

August 23, 2024

VIA INTEROFFICE MAIL

Timothy Burch  
New Filings Section  
Senior Section Administrator  
Division of Corporations  
Post Office Box 6327  
Tallahassee, Florida 32314-6327

Dear Mr. Burch:

Please file the enclosed "Articles of Incorporation" for Gala Bank, Ocala, Florida, **effective immediately upon filing.**

Enclosed is a check payable to the Florida Division of Corporations representing payment for the filing fee of the Articles of Incorporation and two certified copies.

Check Nos.	Amount
# 003434	\$87.50

The distribution of the certified copies should be as follows:

- (1) One copy to: Office of Financial Regulation  
Division of Financial Institutions  
200 East Gaines Street  
Tallahassee, Florida 32399-0371
- (2) One copies to: Richard Pearlman  
Igler Pearlman P.A.  
2457 Care Drive, Suite 203  
Tallahassee, FL 32308  
Office (850) 878-2411

If you have any questions, please do not hesitate to contact James Merola at [james.merola@flofr.gov](mailto:james.merola@flofr.gov) or (561) 837-5238.

Sincerely,

Jason M. Guevara  
Financial Administrator  
Division of Financial Institutions



(iv) the amount payable on shares of such class or series in the event of any liquidation, dissolution or winding up of the affairs of the Corporation, whether all or a portion is paid before any amount is paid on the common stock;

(v) the rights, if any, of the holders of shares of such class or series to convert such shares into, or exchange such shares for, shares of common stock or shares of any other class or series of preferred stock and the terms and conditions of such conversion or exchange; and

(vi) whether the shares of such class or series have voting rights and the extent of such voting rights, if any.

The Board of Directors shall have the power to reclassify any unissued shares of any class or series of preferred stock from time to time by setting or changing the preferences, conversion or other rights, voting powers, restrictions, limitations as to dividends, qualifications, or terms or conditions of redemption, including but not limited to, but subject to the limitations described in, the above provisions.

#### **ARTICLE IV**

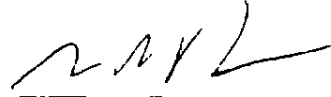
The term for which said Corporation shall exist shall be perpetual, unless terminated pursuant to the Florida Financial Institutions Codes.

#### **ARTICLE V**

The number of directors shall not be fewer than five (5). A majority of the full board of directors may, at any time during the years following the annual meeting of shareholders, increase the number of directors by not more than two and appoint persons to fill resulting vacancies. The names and street addresses of the first directors of the Corporation are:

<b>Name</b>	<b>Street Address</b>
Dennis K. Baxley	517 SW 27th Avenue Ocala, FL 34471
Kyle D. Cheshire	517 SW 27th Avenue Ocala, FL 34471
Larry H. Cheshire	517 SW 27th Avenue Ocala, FL 34471
William G. Gaston, III	517 SW 27th Avenue Ocala, FL 34471
Matthew T. Gray	517 SW 27th Avenue Ocala, FL 34471
Richelle M. Pace	517 SW 27th Avenue Ocala, FL 34471
Bharat Patel	517 SW 27th Avenue Ocala, FL 34471
Himanshubhai Patel	517 SW 27th Avenue Ocala, FL 34471
Paresh Patel	517 SW 27th Avenue Ocala, FL 34471
Ramabhadran Vasudeven	517 SW 27th Avenue Ocala, FL 34471
Carl F. Walls	517 SW 27th Avenue Ocala, FL 34471
Thomas W. Williams	517 SW 27th Avenue Ocala, FL 34471
Tommy L. Word	517 SW 27th Avenue Ocala, FL 34471

In witness of the foregoing, the undersigned incorporator has executed these Articles of Incorporation this 22 day of Aug, 2024.

  
Richard Pearlman

**CERTIFICATE DESIGNATING  
REGISTERED AGENT/REGISTERED OFFICE**

Pursuant to the provisions of Section 607.0501, *Florida Statutes*, the undersigned corporation, organized under the Laws of the State of Florida, submits the following statement in designating the Registered Office/Registered Agent, in the State of Florida:

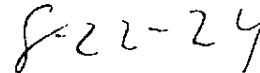
1. The name of the corporation is: Gala Bank
2. The name and address of the registered agent and office is:

Iglar and Pearlman, P.A.  
2457 Care Drive, Suite 203  
Tallahassee, Florida 32308

Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity.



Richard Pearlman, President

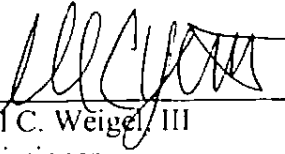


Date

Gala Bank

The foregoing Articles of Incorporation are APPROVED by the Office of Financial Regulation  
this 23<sup>rd</sup> day of August, 2024.

Tallahassee, Leon County, Florida



Russell C. Weigel, III  
Commissioner  
Office of Financial Regulation

2024 AUG 23 PM 3:24  
OFFICE OF FINANCIAL REGULATION  
TALLAHASSEE, FLORIDA