2004 FOR PROFIT CORPORATION ANNUAL REPORT

DO NOT WRITE IN THIS SPACE

DOCUMENT # P23570

1. Entity Name

PAULSON INVESTMENT COMPANY, INC.



Principal Place of Business

811 SW NAITO PKWY.

SUITE 200

PORTLAND, OR 97204

Mailing Address

811 SW NAITO PKWY.

SUITE 200

PORTLAND, OR 97204

FILED

04 APR -2 PH 1:19

SECRETARY OF STATE TALLAHASSEE, FLORIDA



03232004

No Chg-P

CR2E034 (10/03)

4. FEI Number 93-0789804

Applied For Not Applicable

5. Certificate of Status Desired

\$8.75 Additional Fee Required

-6. Name and Address of Current Registered Agent

CT CORPORATION SYSTEM 1200 S. PINE ISLAND ROAD PLANTATION, FL 33324

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PLANTATION, FL 33324			IN THIS SPACE			
	named entity submits this statement for the pions of registered agent.	urpose of changing its register	ed office or re	egistered agent, or bo	oth, in the State of Florida. I am familiar with, and acc	ept
SIGNATURE_	Signature, typed or printed name of registered agent and title it	f applicable. (NOTE: Registers	ed Agent signature	required when reinstating)	DATE	
	E NOW!!! FEE IS \$150.00 ay 1, 2004 Fee will be \$550.00	Election Campaign Fina Trust Fund Contribution.		\$5.00 May Be Added to Fees		
10.	OFFICERS AND DIREC	TORS				
TITLE NAME STREET ADDRESS CITY-ST-ZIP	D PAULSON, CHESTER L 811 S.W. NAITO PKWY. #200 PORTLAND, OR			200031848252 04/05/0401077002 **150.00		OO .
TITLE NAME STREET ADDRESS CITY-ST-ZIP	PORTLAND, OR D LAMEAR, KENNETH T. 811 SW NAITO PKWY. #200 PORTLAND, OR PD DAVIS, GLEN			DO NOT WRITE IN THIS SPACE		
NAME STREET ADDRESS CITY-ST-ZIP						
TITLE NAME STREET ADDRESS CITY-ST-ZIP						
TITLE NAME STREET ADDRESS CITY-ST-ZIP						
TITLE NAME STREET ADDRESS						

12. I hereby certify that the information simplified with this filling does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report or supplicitly port is take and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver of the properties of the properties of the corporation or the receiver of the properties of

SIGNATURE:

CITY-ST-ZIP

ORE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR

3/29/04

503 243-6000