Electronic Articles of Incorporation For

P18000040268 FILED April 30, 2018 Sec. Of State ndmccleessam

PANHANDLE DEVELOPMENT ENTERPRISES, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

PANHANDLE DEVELOPMENT ENTERPRISES, INC.

Article II

The principal place of business address:

23515 PANAMA CITY BEACH PARKWAY PANAMA CITY BEACH, FL. US 32413

The mailing address of the corporation is:

23515 PANAMA CITY BEACH PARKWAY PANAMA CITY BEACH, FL. US 32413

Article III

The purpose for which this corporation is organized is:

THE DEVELOPMENT AND SALE OF REAL PROPERTY KNOWN AS OAK BRANCH ROAD SUBDIVISION WITH AN ADDRESS OF 23515 PCB PARKWAY, FLORIDA 32413 (THE "REAL ESTATE"), AND ALL ACTIVITIES NECESSARY TO THE DEVELOPMENT AND SALE OF THE

Article IV

The number of shares the corporation is authorized to issue is: 100

Article V

The name and Florida street address of the registered agent is:

DENISE HALLMON ROWAN & ASSOCIATES, P.A. 1022 WEST 23RD STREET 600 PANAMA CITY, FL. 32405

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: LARRY KEITH CARROLL JR.

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Article VI

The name and address of the incorporator is:

DENISE HALLMON ROWAN & ASSOCIATES, P.A. 1022 WEST 23RD STREET 600 PANAMA CITY, FLORIDA 32405

Electronic Signature of Incorporator: LARRY KEITH CARROLL JR.

I am the incorporator submitting these Articles of Incorporation and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of this corporation and every year thereafter to maintain "active" status.

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P HOWARD J WILLIAMS III 429 BRIDGE LANE APT 324 WATERSOUND, FL. 32461 US

Title: VP ANDREW PRIEST 625 BERING DRIVE, SUITE 580 HOUSTON, TX. 77057 US

Article VIII

The effective date for this corporation shall be:

04/30/2018