

FILE NOW: FILING FEE AFTER MAY 1 IS \$550.00

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May 06 1997 8:00am
Secretary of State

PROFIT CORPORATION ANNUAL REPORT 1997		FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State DIVISION OF CORPORATIONS
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DOCUMENT # **P17914** (3)
1. Corporation Name
PRINCIPAL ASSET MARKETS, INC.



Principal Place of Business 711 HIGH STREET BETTY CREIGHTON, LAW DEPT DES MOINES IA 50392-0300 US	Mailing Address 711 HIGH ST. BETTY CREIGHTON, LAW DEPT. DES MOINES IA 50392-0001 US
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2. Principal Place of Business 21 Suite, Apt. #, etc. 22 City & State 23 Zip 24 Country	2a. Mailing Address 26 Suite, Apt. #, etc. 27 City & State 28 Zip 29 Country
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3. Date Incorporated or Qualified 02/05/1988	3a. Date of Last Report 04/24/1996
4. FEI Number 22-2875532	Applied For <input type="checkbox"/> Not Applicable
5. Certificate of Status Desired <input type="checkbox"/>	\$8.75 Additional Fee Required
6. Election Campaign Financing Trust Fund Contribution <input type="checkbox"/>	\$5.00 May Be Added to Fees
8. This corporation has liability for intangible tax under s. 199.032, Florida Statutes <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

9. Name and Address of Current Registered Agent CT CORPORATION SYSTEM 1200 S. PINE ISLAND ROAD PLANTATION FL 33324	
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10. Name and Address of New Registered Agent 81 Name 82 Street Address (P.O. Box Number is Not Acceptable) 83 84 City FL 85 Zip Code	
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11. Pursuant to the provisions of Sections 607.0502 and 607.1508, Florida Statutes, the above-named corporation submits this statement for the purpose of changing its registered office or registered agent or both, in the State of Florida. Such change was authorized by the corporation's board of directors. I hereby accept the appointment as registered agent. I am familiar with, and accept the obligations of, Section 607.0505, Florida Statutes.

SIGNATURE _____ (NOTE: Registered Agent signature required when reinstating) DATE _____

12. OFFICERS AND DIRECTORS		13. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 12	
TITLE	VS HOFFMAN, JOYCE N. 5834 PLEASANT DRIVE DES MOINES IA	1.1 TITLE	<input checked="" type="checkbox"/> Change <input type="checkbox"/> Addition
NAME		1.2 NAME	
STREET ADDRESS		1.3 STREET ADDRESS	711 High Street
CITY-ST-ZIP		1.4 CITY-ST-ZIP	Des Moines, IA 50392
TITLE	CD BOGNANNO, PAUL F. 4423 95TH ST. DES MOINES IA	2.1 TITLE	<input checked="" type="checkbox"/> Change <input type="checkbox"/> Addition
NAME		2.2 NAME	
STREET ADDRESS		2.3 STREET ADDRESS	711 High Street
CITY-ST-ZIP		2.4 CITY-ST-ZIP	Des Moines, IA 50392
TITLE	PD LAWRENCE, ALAN E. 190 MIDLAND AVENUE GLEN RIDGE NJ	3.1 TITLE	<input type="checkbox"/> Change <input checked="" type="checkbox"/> Addition
NAME		3.2 NAME	Baymiller, Jon K.
STREET ADDRESS		3.3 STREET ADDRESS	711 High Street
CITY-ST-ZIP		3.4 CITY-ST-ZIP	Des Moines, IA 50392
TITLE	VD LEBER, JAMES M. 3 FOX HEDGE ROAD COLTS NECK NJ	4.1 TITLE	<input type="checkbox"/> Change <input checked="" type="checkbox"/> Addition
NAME		4.2 NAME	Hoffman, Joyce N.
STREET ADDRESS		4.3 STREET ADDRESS	711 High Street
CITY-ST-ZIP		4.4 CITY-ST-ZIP	Des Moines, IA 50392
TITLE	VT WISGERHOF, JERRY G. 7113 TWANA DRIVE URBANDALE IA	5.1 TITLE	<input type="checkbox"/> Change <input checked="" type="checkbox"/> Addition
NAME		5.2 NAME	Bassett, Craig L.
STREET ADDRESS		5.3 STREET ADDRESS	711 High Street
CITY-ST-ZIP		5.4 CITY-ST-ZIP	Des Moines, IA 50392
TITLE	AS BRICKER, MARY L 920 29TH STREET DES MOINES IA 50312	6.1 TITLE	<input checked="" type="checkbox"/> Change <input type="checkbox"/> Addition
NAME		6.2 NAME	
STREET ADDRESS		6.3 STREET ADDRESS	711 High Street
CITY-ST-ZIP		6.4 CITY-ST-ZIP	Des Moines, IA 50392 (See Attachment A)

14. I do hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(b), Florida Statutes. I further certify that the information indicated on this annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath, that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 12 or Block 13 if changed, or on an attachment with an address.

SIGNATURE: Joyce N. Hoffman **REQUIRED** Date: 4/22/97 515/247-5111
 SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR
 Joyce N. Hoffman, Vice President & Corporate Secretary
 Daytime Phone # _____

CR2E034 (9/96)

Attachment A
Principal Asset Markets, Inc.
Directors and Officers

26-Feb-97

Director

Name, Title, and Date Elected

John Barry Griswell Chairman	2/29/96
Jon Kristen Baymiller	2/29/96
Paul Francis Bognanno	2/29/96

Officer

Name, Title, and Date Elected

Paul Francis Bognanno Chairman and President	12/1/96
Joyce Nixon Hoffman Vice President and Corporate Secretary	12/1/96
Craig Lawrence Bassett Director - Treasury	12/1/96
Charlotte Irene Catalfo Director - Residential Mortgages	12/1/96
Rebecca Sue Dentel Director - Residential Mortgages	12/1/96
Bradley Glen Jensen Director - Residential Mortgages	12/1/96
Mary Louise Bricker Assistant Corporate Secretary	12/1/96
Gregory Bernard Elming Controller	12/1/96
Stephen George Gallaher Counsel	12/1/96
William R. Vipond Counsel	12/1/96

Corporation Address/Address for all Directors and Officers
711 High Street, Des Moines, Iowa 50392