

CT CORPORATION SYSTEM

P17099

1633 Broadway
New York, NY 10019
Tel. 212 246 5070

February 28, 1997

RE: FL MANAGEMENT, INC. (TX DOM.)
PICO ADVERTISING, INC. (CA. DOM.)
PIONEER COMMERCIAL PROPERTIES I, INC. (FL. DOM.)

Secretary of State
Corporate Records Bureau
Division of Corporations
409 East Gaines Street
Tallahassee, FL 32399

600002112496--5
-03/13/97--01061--004
*****35.00 *****35.00

Dear Sir:

We enclose resignation executed in duplicate, by the agent for service of process for each of the above corporations. Also enclosed are 3 checks in the amount of \$35.00 each to cover the required filing fee.

Please acknowledge receipt by signing and returning the enclosed carbon copy of this letter. For your convenience, we enclose a stamped self-addressed envelope.

Very truly yours,

C T CORPORATION SYSTEM

Theresa Alfieri
Theresa Alfieri
Senior Supervisor

TA: lk
enclosure

FILED
97 MAR 13 AM 11:02
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

OH 3/14



Florida Department of State, Jim Smith, Secretary of State

FILED
97 MAR 13 AM 11:02
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

RESIGNATION OF REGISTERED AGENT

Pursuant to the provisions of sections 607.0502(2) or 607.1509, Florida Statutes, the

undersigned, C T CORPORATION SYSTEM hereby resigns as
(name of registered agent)

Registered Agent for FL MANAGEMENT, INC.
(name of corporation)

ORGANIZED UNDER THE LAWS OF THE STATE OF TEXAS

A copy of this resignation was mailed to the above listed corporation at its last known address.

c/o The Registry Hotel Corporation
3030 LBJ Freeway, Suite 1515
Dallas, Tx. 75234-7781, Att: Jerry Thoele

The agency is terminated and the office discontinued on the 31st day after the date on which the statement was filed.


SIGNATURE
ASSISTANT SECRETARY

FEE FOR FILING THIS DOCUMENT:

\$87.50-Active Corporation

\$35.00-Administratively Dissolved Corporation