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CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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ARTICLES OF INCORPORATION

OF

DEG INVESTMENTS, INC.

The undersigned, does hereby make, subscribe, acknowledge and file these Articles of Incorporation for the purpose of becoming a corporation under the Laws of the State of Florida.

ARTICLET

<u>NAME</u> The name and mailing address of this corporation is:

DEG Investments, Inc. 4348 Southpoint Blvd., Suite 204 Jacksonville, Florida 32216

<u>ARTICLE II</u>

<u>TERM OF EXISTENCE</u> - This corporation is to have perpetual existence. The time of the commencement of the corporate existence is the date and time of the filing of these Articles of Incorporation by the Department of State.

<u>ARTICLE III</u>

GENERAL PURPOSE OF CORPORATION - The corporation is authorized to engage in every aspect and phase of investing, designing and operating land development projects and any and all other lawful business.

ARTICLE IV

CAPITAL STOCK - The maximum number of shares of stock this corporation is authorized to have outstanding at any one time is Seven Thousand Five Hundred (7.500) shares of common stock having a nominal or par value of \$1.00.

ARTICLE V

ADDRESS AND AGENT - The street address of the principal office of the corporation is 4348 Southpoint Blvd., Suite 204, Jacksonville, Florida 32216. The name and address of the initial registered agent of this corporation is Richard K. Jones, 501 W. Bay Street, Jacksonville, Florida 32202.

<u>ARTICLE VI</u>

<u>DIRECTORS</u> - This corporation shall have not less than one (1), nor more than five (5) Directors. The number of Directors may be increased or diminished from time to time by the By-Laws adopted by the Stockholders. The initial Board of Directors shall consist of two (2) Directors, and the names and addressed of the persons who are to serve as such initial Directors are as follows:

William E. Schaefer II 4348 Southpoint Blvd., Suite 204 Jacksonville, Florida 32216

Michael S. Bowles 4348 Southpoint Blvd., Suite 204 Jacksonville, Florida 32216

ARTICLE VII

<u>INCORPORATORS</u> - The name and address of the incorporator of this corporation is as follows:

Richard K. Jones 501 West Bay Street Jacksonville, Florida 32202



ARTICLE VIII

STOCK - The stock of this corporation may be issued pursuant to a plan as contemplated by Section 1244 of the Internal Revenue Code of 1986, as amended, and the Directors. Officers and Stockholders of the corporation are authorized to adopt such a plan.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Incorporation at Jacksonville, Florida, for the uses and purposes aforesaid, this 23rd day of August, 2017.

Richard K. Jones

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CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE AND NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted, in compliance

with said Act:

First -- That DEG INVESTMENTS, INC., desiring to organize under the laws of the State

of Florida with its registered office, as indicated in the Articles of Incorporation at City of

Jacksonville, County of Duval, State of Florida, has named Richard K. Jones, 501 West Bay Street,

Jacksonville, Florida 32202, as its agent to accept service of process within this state.

ACKNOWLEDGMENT: (MUST BE SIGNED BY DESIGNATED AGENT)

Having been named to accept service of process for the above stated corporation, at the place

designated in this Certificate. I hereby agree to act in this capacity, and agree to comply with the

provisions of said Act relative to keeping open said office.

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