

P17000035119

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐ PICK-UP

☐ WAIT

☐ MAIL

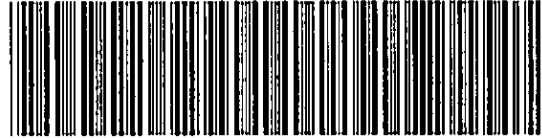
(Business Entity Name)

(Document Number)

Certified Copies _____ Certificates of Status _____

Special Instructions to Filing Officer:

Office Use Only



600378566426

12/29/21--01029--005 **52.50

2021-12-29 PM 2:10

Archives
Filed

JAN 13 2022

ALBRITTON

COVER LETTER

TO: Amendment Section
Division of Corporations

NAME OF CORPORATION: BULL BAY TACKLE COMPANY

DOCUMENT NUMBER: P17000035119

The enclosed *Articles of Amendment* and fee are submitted for filing.

Please return all correspondence concerning this matter to the following:

KELLY PHILLIPS

Name of Contact Person

BULL BAY TACKLE COMPANY

Firm/ Company

611 SCHOOLHOUSE ROAD

Address

LAKELAND, FLORIDA 33813

City/ State and Zip Code

all small case → K.phillips@amerityf.com
E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

KELLY PHILLIPS

at (863)

838-7397

Name of Contact Person

Area Code & Daytime Telephone Number

Enclosed is a check for the following amount made payable to the Florida Department of State:

☐ \$35 Filing Fee

☐ \$43.75 Filing Fee &
Certificate of Status

☐ \$43.75 Filing Fee &
Certified Copy
(Additional copy is
enclosed)

☒ \$52.50 Filing Fee
Certificate of Status
Certified Copy
(Additional Copy
is enclosed)

Mailing Address

Amendment Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Street Address

Amendment Section
Division of Corporations
The Centre of Tallahassee
2415 N. Monroe Street, Suite 810
Tallahassee, FL 32303

Articles of Amendment
to
Articles of Incorporation
of

BULL BAY TACKLE COMPANY

(Name of Corporation as currently filed with the Florida Dept. of State)

P17000035119

(Document Number of Corporation (if known))

Pursuant to the provisions of section 607.1006, Florida Statutes, this **Florida Profit Corporation** adopts the following amendment(s) to its Articles of Incorporation:

A. If amending name, enter the new name of the corporation:

The new name must be distinguishable and contain the word "corporation," "company," or "incorporated" or the abbreviation "Corp.," "Inc.," or Co.," or the designation "Corp.," "Inc.," or "Co.". A professional corporation name must contain the word "chartered," "professional association," or the abbreviation "P.A."

B. Enter new principal office address, if applicable:
(Principal office address **MUST BE A STREET ADDRESS**)

BULL BAY TACKLE COMPANY

611 SCHOOLHOUSE ROAD

LAKELAND, FLORIDA 33813

C. Enter new mailing address, if applicable:
(Mailing address **MAY BE A POST OFFICE BOX**)

BULL BAY TACKLE COMPANY

611 SCHOOLHOUSE ROAD

LAKELAND, FLORIDA 33813

D. If amending the registered agent and/or registered office address in Florida, enter the name of the new registered agent and/or the new registered office address:

Name of New Registered Agent

611 SCHOOLHOUSE ROAD

(Florida street address)

New Registered Office Address: LAKELAND, Florida 33813
(City) (Zip Code)

New Registered Agent's Signature, if changing Registered Agent:

I hereby accept the appointment as registered agent. I am familiar with and accept the obligations of the position.

Signature of New Registered Agent, if changing

Check if applicable

☐ The amendment(s) is/are being filed pursuant to s. 607.0120 (11) (e), F.S.

If amending the Officers and/or Directors, enter the title and name of each officer/director being removed and title, name, and address of each Officer and/or Director being added:

(Attach additional sheets, if necessary)

Please note the officer/director title by the first letter of the office title:

P = President; V= Vice President; T= Treasurer; S= Secretary; D= Director; TR= Trustee; C = Chairman or Clerk; CEO = Chief Executive Officer; CFO = Chief Financial Officer. If an officer/director holds more than one title, list the first letter of each office held. President, Treasurer, Director would be PTD.

Changes should be noted in the following manner. Currently John Doe is listed as the PST and Mike Jones is listed as the V. There is a change, Mike Jones leaves the corporation, Sally Smith is named the V and S. These should be noted as John Doe, PT as a Change, Mike Jones, V as Remove, and Sally Smith, SV as an Add.

Example:

☒ Change PT John Doe

☐ Remove V Mike Jones

☐ Add SV Sally Smith

Type of Action (Check One)	Title	Name	Address
1) <input type="checkbox"/> Change	P	DUSTIN K. PHILLIPS	530 WEST BRANNON ROAD
<input type="checkbox"/> Add			LAKELAND, FLORIDA 33813
<input checked="" type="checkbox"/> Remove			
2) <input type="checkbox"/> Change	P	KELLY PHILLIPS	611 SCHOOLHOUSE ROAD
<input checked="" type="checkbox"/> Add			LAKELAND, FLORIDA 33813
<input type="checkbox"/> Remove			
3) <input type="checkbox"/> Change	VP	DUSTIN K. PHILLIPS	611 SCHOOLHOUSE ROAD
<input checked="" type="checkbox"/> Add			LAKELAND, FLORIDA 33813
<input type="checkbox"/> Remove			
4) <input type="checkbox"/> Change			
<input type="checkbox"/> Add			
<input type="checkbox"/> Remove			
5) <input type="checkbox"/> Change			
<input type="checkbox"/> Add			
<input type="checkbox"/> Remove			
6) <input type="checkbox"/> Change			
<input type="checkbox"/> Add			
<input type="checkbox"/> Remove			

E. If amending or adding additional Articles, enter change(s) here:
(Attach additional sheets, if necessary). (Be specific)

ADDITIONAL PROVISIONS OF THIS AMENDMENT: Consisting of seven (7) pages, from the Shareholder's
agreement dated 10/18/2021 which are attached.

F. If an amendment provides for an exchange, reclassification, or cancellation of issued shares,
provisions for implementing the amendment if not contained in the amendment itself:
(if not applicable, indicate N/A)

SECTION E CONTINUED: ADDITIONAL PROVISIONS OF THIS AMENDMENT
All Shareholders have agreed to the following terms, consisting of seven (7) pages,
contained in the Shareholder's Agreement dated 10/18/2021:

1. Each of the Shareholders owns the number of shares of common stock listed below:

Kelly Phillips - 510
Dustin Phillips - 205
Michael Anderson - 185
Tyler Stenger - 50
Jeffrey S. Thomas - 50

The shares listed above constitute all of the issued and outstanding capital stock of the Corporation. The Corporation acknowledges receipt from each Shareholder of the full consideration for the respective shares purchased by said Shareholder, and each Shareholder acknowledges receipt of certificates representing his or her shares. All of the shares listed above and any additional shares of the capital stock of the Corporation that may be acquired by the Shareholders in the future shall be subject to this Agreement.

2. Management and Control.

a. *Board of Directors.* Subject to Section 1, during the term of this Agreement the Board of Directors of the Corporation shall consist of all of the Shareholders, and annual or other elections of directors are waived. The Corporation shall be managed and controlled in accordance with this Agreement. Neither the Board nor the Shareholders shall be required to hold annual, regular, or special meetings, and any action or decision made by the Board, or the Shareholders may be evidenced by any writing executed by the requisite number of Shareholders as specified in this Agreement, or otherwise as the Shareholders may agree in writing. Each Shareholder, as a member of the Board, however, agrees as such to consent to or vote in favor of any resolutions as may be required by persons with whom the Corporation may have business dealings, such as, but not limited to, financial institutions and governmental agencies, to evidence corporate approvals or authorizations. Any Shareholder may authorize any other Shareholder to represent or act as proxy for the former at any meeting according to the written instructions, general or specific, of the authorizing Shareholder.

b. *Managing Shareholder.* Except as set forth in this Section, Kelly Phillips, or his/her duly appointed successor (the "Managing Shareholder") shall manage, control, and operate the business and affairs of the Corporation as President and General Manager without any further action or approval by the Shareholders or the Board. The Managing Shareholder may be changed from time to time with the Consent of the Shareholders subject to the terms of any employment agreement between the Corporation and the Managing Shareholder. The Managing Shareholder shall not have the power or authority, without the Consent of all of the Shareholders to add Shareholders or sell the business.

c. *Books, Records, and Reports.* The Managing Shareholder shall cause the Board to maintain the books, records, and other documents required by the Law. Notwithstanding any waiver

thereof contained in the Bylaws of the Board, the Managing Shareholder shall cause the Board to furnish to the Shareholders an annual audited report.

d. *Conduct of Business.* The Managing Shareholder agrees to use the Shareholder's best efforts to cause the business of the Corporation to be conducted in accordance with sound business practices, in a lawful manner, and to endeavor to preserve for the Corporation the goodwill of its suppliers, customers, employees, and others having business relations with it.

e. *Shareholder Meetings.* There shall be no regular meetings of Shareholders of the Corporation.

f. *Shareholders to be officers.* Shareholders shall hold the following offices of the Corporation, so long as they hold shares of stock of the Corporation, are active in the business of the Corporation and are able to perform their duties and responsibilities:

President: Kelly Phillips

Vice President: Dustin Phillips

Secretary: Dustin Phillips

Treasurer: Kelly Phillips

g. *Voting of Shares.* Each Shareholder shall vote or cause to be voted the shares of capital stock of the Corporation held for record or owned beneficially by the Shareholder in such a manner as will carry out the intents and purposes of and effectuate and implement all of the covenants and agreements in this Agreement.

h. *Removal of officers.* An officer of the corporation may only be removed by the affirmative vote of shareholders representing more than 50% of the capital shares in the corporation.

3. Distributions.

a. *Determination of Net Income or Loss.* For the purposes of this Agreement, the net income or loss of the Corporation for any accounting period shall be its gross income less the Corporation's expenses during that period, determined on an accrual basis in accordance with generally accepted accounting principles. Gross income shall include, but shall not be limited to, amounts received upon or in respect of investments of the Corporation, gains realized upon the sale or disposition of any property, and any other income received by the Corporation. Expenses shall include, but shall not be limited to, the expenses of conducting the business, salaries, interest on any loans or borrowings by the Corporation including any loans or advances to the Corporation by any Shareholder, taxes and assessments assessed to the Corporation or levied upon its properties and payable by it, depreciation of and losses on the Corporation's property (using any method of depreciation the Managing Shareholder deems appropriate), bad debts and contingencies for which reserves should properly be established, and any and all other expenses incidental to the conduct of the business of the Corporation.

b. *Regular Distributions of Net Income.* Unless the Managing Shareholder shall determine in good faith that the Corporation reasonably needs to retain an amount of net income to meet its

obligations or to maintain a sound financial condition in light of the Corporation's reasonable financial needs, the net income of the Corporation in excess of \$10,000.00 shall be distributed by the Corporation semi-annually, proportionate to the percentage of shares owned by each Shareholder.

4. Dissolution.

a. *Restrictions on Voluntary Dissolution.* The Consent of 60% of the Shareholders shall be required to approve the voluntary dissolution of the Corporation and each Shareholder waives any right to the taking of that action by the approval, consent, or vote of a lesser percentage.

b. *Procedures During Winding Up.* On commencement of dissolution proceedings either by election of all Shareholders or otherwise, the Corporation will cease to carry on business except as necessary to wind up its business and distribute its assets. The Managing Shareholder will perform the following acts, as necessary, to wind up the affairs of the Corporation:

Employ agents and attorneys to liquidate and wind up the affairs of the Corporation.

Continue the business as necessary for the winding up of the affairs of the Corporation.

Carry out contracts and collect, pay, compromise, and settle debts and claims for or against the Corporation.

Defend suits brought against the Corporation.

Sue, in the name of the Corporation, for all sums due to the Corporation or recover any of its property.

Collect any amounts owing on subscriptions to shares or recover unlawful distributions.

Sell at public or private sale, exchange, convey, or otherwise dispose of all or any part of the assets of the Corporation for cash in an amount considered reasonable by the President, or his or her appointee(s).

Make contracts and take any steps in the name of the Corporation that are necessary or convenient in order to wind up the affairs of the Corporation.

c. *Distribution of Assets on Dissolution.* The Managing Shareholder will apply the assets of the Corporation in the following order:

To all debts and liabilities of the Corporation in accordance with the law, including the expenses of dissolution and liquidation, but excluding any debts to a Shareholder.

To all senior debts to a Shareholder in accordance with the terms of any subordination agreement.

To the accrued and unpaid interest on unsubordinated debts to a Shareholder.

To the principal of unsubordinated debts to a Shareholder.

To undistributed net profits of the Corporation, subject to the provisions of this Agreement.

To repayment of the purchase price of the shares of the Corporation actually paid by each Shareholder; and, finally,

To the Shareholders in proportion to the number of shares of the Corporation held by each.

5. Voting.

a. *Certain Voting Requirements.* The consent of all Shareholders shall be required to approve any of the following actions by the Board, and each Shareholder hereby waives any right to the taking of any of such actions by approval, consent, or vote of a lesser percentage:

- Amendment, repeal, or alteration in any way of any provision of the Articles of Incorporation or Bylaws of the Corporation
- Merger or consolidation of the Corporation
- Transfer of all or substantially all of the assets of the Corporation

6. Restrictions On Transfer.

a. *Restrictions on Transfer.* To accomplish the purposes of this Agreement, any transfer, sale, assignment, hypothecation, encumbrance, or alienation of any of the shares of the Corporation, other than according to the terms of this Agreement is void and transfers no right, title, or interest in or to those shares to the purported transferee, buyer, assignee, pledgee, or encumbrance holder. Each Shareholder shall have the right to vote shares held of record and to receive dividends paid on them until the shares are sold or transferred in accordance with this Agreement. Except as provided in the *Permitted Transfers* paragraph 6b below, any other transfers of shares by any Shareholder must be approved in writing by **70% of the outstanding shares of corporate stock.**

b. *Permitted Transfers.* A Shareholder may transfer all or any part of his or her shares to their spouse or to any trust solely for the benefit of the Shareholder and their spouse.

7. Dispute Resolution.

Alternative Dispute Resolution. The parties will attempt to resolve any dispute arising out of or relating to this Agreement through friendly negotiations amongst the parties. If the matter is not resolved by negotiation, the parties will resolve the dispute using the below Alternative Dispute Resolution (ADR) procedure.

Any controversies or disputes arising out of or relating to this Agreement will be submitted to mediation in accordance with any statutory rules of mediation. If mediation does not successfully resolve the dispute, the parties may proceed to seek an alternative form of resolution in accordance with any other rights and remedies afforded to them by law.

8. Noncompetition, Trade Secrets.

a. *Noncompetition.* Each Shareholder agrees that as long as he or she is the owner, or in control of, any of the Corporation's shares, the Shareholder will not be employed, concerned, or financially interested, either directly or indirectly, in the same or a similar business as that conducted by the Corporation, or compete with the Corporation. Unless otherwise agreed to in writing by a majority of the remaining Shareholders, a departing Shareholder will not be employed, concerned, or financially interested, either directly or indirectly, in the same or a similar business as that conducted by the Corporation, or compete with the Corporation for a one-year period following the date the departing Shareholder conveys his or her shares if any customers of the same, similar, or competing business may be located within a 100 mile radius of the principal place of business of the Corporation.

b. *Trade Secrets.* Each Shareholder acknowledges that the customer lists, potential customer lists, trade secrets, processes, methods, and technical information of the Corporation and any other matters designated by the written consent of all Shareholders are valuable assets. Unless he or she obtains the written consent of each of the other Shareholders, each Shareholder agrees never to disclose to any individual and organization, except in authorized connection with the business of the Corporation, any customer list, or any name on that list, or any trade secret, process, or other matter referred to in this paragraph while the Shareholder holds, or has the control of, any shares of the Corporation, or at any later time.

This Agreement is in compliance with the Defend Trade Secrets Act and provides civil or criminal immunity to any individual for the disclosure of trade secrets: (i) made in confidence to a federal, state, or local government official, or to an attorney when the disclosure is to report suspected violations of the law; or (ii) in a complaint or other document filed in a lawsuit if made under seal.

9. Termination and Amendment of Shareholder Agreement dated 10/18/2021 .

- a. The Shareholder Agreement dated 10/18/2021 shall remain in effect until all the Shareholders agree to termination in writing.
- b. The Shareholder Agreement dated 10/18/2021 may be amended only by a written agreement executed and delivered by each Shareholder.

10. Amended Articles of Incorporation.

An amended Articles of Incorporation, consistent with the terms of the Shareholder Agreement dated 10/18/2021, shall be filed with the Florida Department of Corporations.

11. Miscellaneous Provisions from the Shareholder Agreement dated 10/18/2021.

a. *Waiver of Law.* This Agreement does not alter or waive any provision of the Law except as expressly provided herein; provided, however, each Shareholder hereby expressly waives the provisions of the Law to the full extent permitted by the Law to uphold the provisions and validity of this Agreement and to cause this Agreement to be valid, binding, and enforceable in accordance with its terms upon each of the Shareholders and their respective transferees, successors, and assigns.

b. *Notices.* Any notice under this Agreement shall be deemed sufficiently given by one party to another if in writing and if and when delivered or tendered either in person or by the deposit of it in the United States mail in a sealed envelope, registered or certified, with postage prepaid, addressed to the person to whom notice is being given at that person's address appearing on the records of the Corporation or any other address as may have been given by that person to the Corporation for the purposes of notice in accordance with this subsection. A notice not given as above shall, if it is in writing, be deemed given when received by the party to whom it is required or permitted to be given. It is the responsibility of each Shareholder to ensure that the Corporation has the Shareholder's correct address to receive notice.

c. *Governing Law.* This Agreement shall be governed by and construed in accordance with the laws of the State of Florida. Any action to enforce this Agreement must be brought within the state whose laws govern this Agreement.

d. *Captions.* Captions to sections, subsections, and paragraphs in this Agreement are inserted for convenience only and shall not affect the construction or interpretation of this Agreement.

e. *Counterparts and Duplicate Originals.* This Agreement and all amendments may be executed in several counterparts and each counterpart shall constitute a duplicate original of the same instrument.

f. *Successors.* Anything in this Agreement to the contrary notwithstanding, any transferee, successor, holder, or assignee, whether voluntary, by operation of law, or otherwise, of the shares of the Corporation shall be subject to and bound by this Agreement as fully as though a signatory.

g. *Severability.* Any provision prohibited by, unlawful or unenforceable under any applicable law of any jurisdiction shall as to that jurisdiction be ineffective without affecting any other provision of this Agreement. To the full extent, however, that the provisions of that applicable law may be waived, they are waived to the end that this Agreement be deemed to be a valid and binding agreement enforceable in accordance with its terms.

h. *Recovery of Expenses.* Except as provided in Section 7 with respect to alternative dispute resolution, if a dispute arises with respect to this Agreement, the prevailing party shall be entitled to recover all expenses, including, without limitation, reasonable attorneys' fees, and expenses, incurred in ascertaining that party's rights, in preparing to enforce, or in enforcing

that party's rights under this Agreement, whether it was necessary for that party to institute suit.

i. *Remedies.* The parties shall have all remedies for breach of this Agreement available to them provided by law or equity. Without limiting the generality of the foregoing, the parties agree that in addition to all other rights and remedies available at law or in equity, the parties shall be entitled to obtain specific performance of the obligations of each party to this Agreement and immediate injunctive relief and that in the event any action or proceeding is brought in equity to enforce the same, no Shareholder will urge, as a defense, that there is an adequate remedy at law.

j. *Third Parties.* Nothing in this Agreement, whether express or implied, is intended to confer any rights or remedies under or by reason of this Agreement on any persons other than the parties to it and the Corporation and their respective permitted transferees, successors, and assigns, nor is anything in this Agreement intended to relieve or discharge the obligation or liability of any third persons to any party to this Agreement or to the Corporation, nor shall any provision give any third person any right of subrogation or action over or against any party to this Agreement or the Corporation.

k. *Time.* Time is of the essence for the Shareholder Agreement dated 10/18/2021.

l. *Filing of Agreement.* A copy of the Shareholder Agreement dated 10/18/2021, as amended from time to time, shall be filed with the Secretary of the Corporation for inspection by any prospective purchaser of shares of the Corporation.

DECEMBER 14, 2021

The date of each amendment(s) adoption: _____, if other than the date this document was signed.

DECEMBER 14, 2021

Effective date if applicable: _____
(no more than 90 days after amendment file date)


Note: If the date inserted in this block does not meet the applicable statutory filing requirements, this date will not be listed as the document's effective date on the Department of State's records.

Adoption of Amendment(s) (CHECK ONE)

- ☐ The amendment(s) was/were adopted by the incorporators, or board of directors without shareholder action and shareholder action was not required.
- ☒ The amendment(s) was/were adopted by the shareholders. The number of votes cast for the amendment(s) by the shareholders was/were sufficient for approval.
- ☐ The amendment(s) was/were approved by the shareholders through voting groups. *The following statement must be separately provided for each voting group entitled to vote separately on the amendment(s):*

"The number of votes cast for the amendment(s) was/were sufficient for approval
by SHAREHOLDERS _____."
(voting group)

DECEMBER 14, 2021
Dated _____

Signature  _____
(By a director, president or other officer – if directors or officers have not been selected, by an incorporator – if in the hands of a receiver, trustee, or other court appointed fiduciary by that fiduciary)

KELLY PHILLIPS

(Typed or printed name of person signing)

PRESIDENT

(Title of person signing)