

8/11/2015 4:41:56 PM From: 850 617 6380 (1/1)

Division of Corporations

Page 01

P15000062218

Florida Department of State
Division of Corporations
Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H15000194295 3)))



H150001942953ABC3

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:

Division of Corporations

Fax Number : (850) 617-6380

From:

Account Name : C T CORPORATION SYSTEM

Account Number : FCA000000023

Phone : (850) 205-8842

Fax Number : (850) 878-5368

Eff: 9-30-15

Enter the email address for this business entity to be used for future annual report mailings. Enter only one email address please.

Email Address: _____

MERGER OR SHARE EXCHANGE
CAPITAL MARKET RISK ADVISORS INC.

Certificate of Status	0
Certified Copy	1
Page Count	08
Estimated Charge	\$78.75

FILED
15 AUG 11 AM 11:08
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Merger

Electronic Filing Menu

Corporate Filing Menu

Help

RECEIVED

15 AUG 11 AM 4:56

Please use this one

8/11/2015 4:41:53 PM From: To: 8506176380(2/8)

COVER LETTER

TO: Amendment Section
Division of Corporations

SUBJECT: CAPITAL MARKET RISK ADVISORS INC.
Name of Surviving Corporation

The enclosed Articles of Merger and fee are submitted for filing.

Please return all correspondence concerning this matter to following:

Leslie Rahl
Contact Person

CAPITAL MARKET RISK ADVISORS INC.
Firm/Company

4851 Tamiami Trail North, Suite 200
Address

Naples, Florida 34103
City/State and Zip Code

leslie@cmra.com
E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

Courtney L. Scanlon
Name of Contact Person

At (716) 848-1538
Area Code & Daytime Telephone Number

☒ Certified copy (optional) \$8.75 (Please send an additional copy of your document if a certified copy is requested)

STREET ADDRESS:
Amendment Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, Florida 32301

MAILING ADDRESS:
Amendment Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

ARTICLES OF MERGER (Profit Corporations)

The following articles of merger are submitted in accordance with the Florida Business Corporation Act, pursuant to section 607.1105, Florida Statutes.

First: The name and jurisdiction of the surviving corporation:

<u>Name</u>	<u>Jurisdiction</u>	<u>Document Number</u> (If known/ applicable)
Capital Market Risk Advisors Inc.	FLORIDA	P15000062218

Second: The name and jurisdiction of each merging corporation:

<u>Name</u>	<u>Jurisdiction</u>	<u>Document Number</u> (If known/ applicable)
Capital Market Risk Associates, Inc.	NEW YORK	3009580

Third: The Plan of Merger is attached.

Fourth: The merger shall become effective on the date the Articles of Merger are filed with the Florida Department of State.

OR 09 / 30 / 2015 (Enter a specific date. NOTE: An effective date cannot be prior to the date of filing or more than 90 days after merger file date.)

Fifth: Adoption of Merger by surviving corporation - (COMPLETE ONLY ONE STATEMENT)

The Plan of Merger was adopted by the shareholders of the surviving corporation on 8 / 10 / 2015

The Plan of Merger was adopted by the board of directors of the surviving corporation on _____ and shareholder approval was not required.

Sixth: Adoption of Merger by merging corporation(s) (COMPLETE ONLY ONE STATEMENT)

The Plan of Merger was adopted by the shareholders of the merging corporation(s) on 8 / 10 / 2015

The Plan of Merger was adopted by the board of directors of the merging corporation(s) on _____ and shareholder approval was not required.

(Attach additional sheets if necessary)

Seventh: SIGNATURES FOR EACH CORPORATION

Name of Corporation

Signature of an Officer or Director

Typed or Printed Name of Individual & Title

Capital Market Risk Advisors Inc.

Yy Pp

Leslie Rahl, President

Capital Market Risk Associates, Inc.

Leslie Rahl, President

AGREEMENT AND PLAN OF MERGER

THIS AGREEMENT AND PLAN OF MERGER (this "Agreement and Plan of Merger"), dated the 10th day of August, 2015 between **CAPITAL MARKET RISK ASSOCIATES, INC.**, a New York corporation ("Capital-NY") and **CAPITAL MARKET RISK ADVISORS INC.**, a Florida corporation (the "Capital-FL"), said entities being collectively referred to as the "Constituent Entities."

WHEREAS, the directors of Capital-NY and the directors of Capital-FL deem it advisable that Capital-NY be merged into Capital-FL in accordance with the New York Business Corporation Law (the "BCL") and the Florida Statutes (the "FS") (collectively, the "Laws").

NOW THEREFORE, in consideration of the promises and of the mutual agreements herein contained, the Constituent Entities hereby agree, and do hereby plan to merge upon the terms and conditions below stated.

1.1. **The Merger.** Upon the terms of this Agreement and Plan of Merger, and in accordance with the applicable provisions of the Laws, Capital-NY will be merged with and into Capital-FL (the "Merger"). Following the Merger, Capital-FL shall continue in existence as the entity to survive the Merger and the separate corporate existence of Capital-NY will cease.

1.2. **Approval of the Merger.** This Agreement and Plan of Merger shall be submitted to the shareholders of Capital-NY and the shareholders of Capital-FL, as provided by the provisions of the Laws, and will take effect, and be deemed taken to be the Agreement and Plan of Merger of the Constituent Entities only upon the approval or adoption thereof by the shareholders of each of the Constituent Entities.

1.3. **Certificates of Merger and Effective Time.** Upon approval of the Merger in accordance with Section 1.2, Capital-NY and Capital-FL will consummate the Merger by filing (i) with the Department of State of the State of Florida a Certificate of Merger and (ii) with the Department of State of the State of New York a Certificate of Merger, each to be effective as of the date and time of the completion of such filings. The date and time on which the Merger becomes effective is herein called the "Effective Time."

1.4. **Mode of Effecting the Merger.** The mode of carrying the Merger into effect and the manner and basis for converting or exchanging the shares of capital stock of Capital-NY into securities, cash or other property of Capital-FL, will be as follows: Upon the Effective Time, (a) each share of common stock of Capital-NY which is then issued and outstanding shall be canceled and will cease to be outstanding and (b) each share of common stock of Capital-FL which is then issued and outstanding shall remain issued and outstanding.

1.5. Effects of the Merger.

(a) The Merger will have the effect set forth in Section 607.1105 of the FS and Section 907 of the BCL.

(b) No changes or amendments are desired in the Articles of Incorporation or by-laws of Capital-FL. No changes are desired regarding the registered agents of Capital-FL.

1.6. Capitalization of Disappearing Corporation and Surviving Entity.

(a) As of the date of this Agreement and Plan of Merger, the authorized capital stock of Capital-NY consists of Two Hundred (200) shares of common stock, of which One Hundred (100) shares are issued and outstanding. The outstanding shares of Capital-NY are owned by Leslie Rahl and Peter Niculescu and are validly issued, fully paid and non-assessable. The number of issued and outstanding shares of Capital-NY are not subject to change prior to the Effective Time.

(b) As of the date of this Agreement and Plan of Merger, the authorized capital stock of Capital-FL consists of Two Hundred (200) shares of common stock, of which One Hundred (100) shares are issued and outstanding. The outstanding shares of Capital-FL are owned by Leslie Rahl and Peter Niculescu and are validly issued, fully paid and non-assessable. The number of issued and outstanding shares of Capital-FL are not subject to change prior to the Effective Time.

1.7. Articles of Incorporation and By-Laws. Upon completion of the Merger, the Certificate of Incorporation and By-Laws of Capital-NY in effect immediately prior to the Effective Time, shall cease to be in effect and the current Articles of Incorporation and By-Laws of Capital-FL shall govern Capital-FL.

1.8. Deliveries by the Constituent Entities.

(a) On or prior to the Effective Time, Capital-NY will deliver to Capital-FL all documents, instruments and writings required to be delivered to Capital-FL by Capital-NY at or prior to the Effective Time pursuant to this Agreement and Plan of Merger or otherwise required in connection herewith.

(b) On or prior to the Effective Time, Capital-FL will deliver to Capital-NY all documents, instruments and writings required to be delivered to Capital-NY by Capital-FL at or prior to the Effective Time pursuant to this Agreement and Plan of Merger or otherwise required in connection herewith.

1.9. Right to Abandon Merger. The directors of Capital-NY and the directors of Capital-FL shall each have the power, in their discretion, to abandon the Merger provided for

herein at any time prior to the filing of both the Certificates of Merger pursuant to Section 1.3 of this Agreement and Plan of Merger.

1.10. Amendment. Subject to applicable law, this Agreement and Plan of Merger may be amended, modified or supplemented at any time prior to the Effective Time with respect to any of the terms contained herein, but only by written agreement of Capital-NY and Capital-FL.

1.11. Notices. All notices and other communications hereunder shall be in writing and shall be deemed given if delivered personally or by facsimile transmission, or mailed by registered or certified mail (return receipt requested), postage prepaid, to the parties at the address of such party first stated above, or at such other address for a party as shall be specified by like notice.

1.12. Expenses. All expenses incurred in connection with the Merger shall be assumed and paid by Capital-FL.

1.13. Governing Law. This Agreement and Plan of Merger will be construed, interpreted and the rights of the parties determined in accordance with the laws of the State of Florida.

1.14. Headings. The article and section headings contained in this Agreement and Plan of Merger are solely for the purpose of reference, are not part of the agreement of the parties and shall not in any way affect the meaning or interpretation of this Agreement and Plan of Merger.

1.15. Entire Agreement. This Agreement and Plan of Merger, including the documents, certificates and instruments referred to herein, embodies the entire agreement and understanding by the parties hereto in respect of the transactions contemplated by this Agreement and Plan of Merger and supersedes all prior agreements, representations, warranties, promises, covenants, arrangements, communications, and understandings, oral or written, express or implied, between the parties with respect to such transactions. There are no agreements, representations, warranties, promises, covenants, arrangements or understandings, other than those expressly set forth or referred to herein.

[SIGNATURE PAGE TO FOLLOW]

8/11/2015 4:41:53 PM From: To: 8506176380(8/8)

IN WITNESS WHEREOF, the Constituent Entities have caused this Agreement and Plan of Merger to be duly executed as of the date first written above.

CAPITAL MARKET RISK ASSOCIATES, INC., a
New York corporation

By: _____

Name: Leslie Rahl
Title: President

CAPITAL MARKET RISK ADVISORS INC., a
Florida corporation

By: _____

Name: Leslie Rahl
Title: President