

**Electronic Articles of Incorporation
For**

P14000094621
FILED
November 20, 2014
Sec. Of State
vherring

CAPITAL TRUST MANAGEMENT, S.A. INC

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

CAPITAL TRUST MANAGEMENT, S.A. INC

Article II

The principal place of business address:

1631 NW 51ST PL HNGR 32
FORT LAUDERDALE, FL. US 33309

The mailing address of the corporation is:

1631 NW 51ST PL HNGR 32
FORT LAUDERDALE, FL. US 33309

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

100

Article V

The name and Florida street address of the registered agent is:

RAFEAL BAENA
1631 NW 51ST PL HNGR 32
FORT LAUDERDALE, FL. 33309

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: RAFAEL BAENA

Article VI

The name and address of the incorporator is:

RAFAEL BAENA
1631 NW 51ST PL HNGR 32

FORT LAUDERDALE, FL 33309

Electronic Signature of Incorporator: RAFAEL BAENA

I am the incorporator submitting these Articles of Incorporation and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of this corporation and every year thereafter to maintain "active" status.

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P
RAFAEL BAENA
1631 NW 51ST PL HNGR 32
FORT LAUDERDALE, FL. 33309 US

Title: VP
CECILIO RUIZ
1631 NW 51ST PL HNGR 32
FORT LAUDERDALE, FL. 33309 US

Article VIII

The effective date for this corporation shall be:

11/20/2014