

**Electronic Articles of Incorporation
For**

P12000060951
FILED
July 11, 2012
Sec. Of State
jshivers

PENOCO TRADING, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:
PENOCO TRADING, INC.

Article II

The principal place of business address:
100 NORTH BISCAYNE BOULEVARD
SUITE 2100
MIAMI, FL. US 33132

The mailing address of the corporation is:
100 NORTH BISCAYNE BOULEVARD
SUITE 2100
MIAMI, FL. US 33132

Article III

The purpose for which this corporation is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:
50,000

Article V

The name and Florida street address of the registered agent is:
THOMAS BAUR
100 NORTH BISCAYNE BOULEVARD
SUITE 2100
MIAMI, FL. 33132

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: THOMAS BAUR

Article VI

The name and address of the incorporator is:

THOMAS BAUR
100 NORTH BISCAYNE BOULEVARD
SUITE 2100
MIAMI, FL 33132

Electronic Signature of Incorporator: THOMAS BAUR

I am the incorporator submitting these Articles of Incorporation and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of this corporation and every year thereafter to maintain "active" status.

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P/D
KIMETA SCHOENBERG
HAGENSTRASSE 29B
WIESBADEN, HE. 65205 GE

Title: T
WOLF D SCHOENBERG DR.
HAGENSTRASSE 29B
WIESBADEN, HE. 65205 GE

Title: S
MELANIE RITTER
MAINZER STRASSE 25A
WIESBADEN, HE. 65185 GE