

**Electronic Articles of Incorporation  
For**

P12000025949  
FILED  
March 15, 2012  
Sec. Of State  
tchang

PENN 950 INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

**Article I**

The name of the corporation is:

PENN 950 INC.

**Article II**

The principal place of business address:

420 LINCOLN ROAD  
SUITE 248  
MIAMI BEACH, FL. 33139

The mailing address of the corporation is:

420 LINCOLN ROAD  
SUITE 248  
MIAMI BEACH, FL. 33139

**Article III**

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The number of shares the corporation is authorized to issue is:

100

**Article V**

The name and Florida street address of the registered agent is:

BRIAN D SMITH ESQ.  
420 LINCOLN ROAD  
SUITE 248  
MIAMI BEACH, FL. 33139

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: BRIAN D SMITH, ESQ.

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## Article VI

The name and address of the incorporator is:

BRIAN D SMITH, ESQ.  
420 LINCOLN ROAD  
SUITE 248  
MIAMI BEACH, FLORIDA 33139

Electronic Signature of Incorporator: BRIAN D SMITH, ESQ.

I am the incorporator submitting these Articles of Incorporation and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of this corporation and every year thereafter to maintain "active" status.

## Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P  
MAURIZIO CAVALIERI  
420 LINCOLN ROAD #248  
MIAMI BEACH, FL. 33139 US

Title: SEC  
MAURIZIO CAVALIERI  
420 LINCOLN ROAD #248  
MIAMI BEACH, FL. 33139 US

Title: TREA  
MAURIZIO CAVALIERI  
420 LINCOLN ROAD #248  
MIAMI BEACH, FL. 33139 US

## Article VIII

The effective date for this corporation shall be:

03/15/2012