

**Electronic Articles of Incorporation
For**

P12000011211
FILED
February 02, 2012
Sec. Of State
cgolden

PANAMA WATER SPORTS, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

PANAMA WATER SPORTS, INC.

Article II

The principal place of business address:

10625 FRONT BEACH ROAD
UNIT 1104
PANAMA CITY BEACH, FL. US 32407

The mailing address of the corporation is:

PO BOX 18232
PANAMA CITY BEACH, FL. US 32417

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

100

Article V

The name and Florida street address of the registered agent is:

JOSEPH MILLS
10625 FRONT BEACH ROAD
1104
PANAMA CITY BEACH, FL. 32407

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: JOSEPH MILLS

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Article VI

The name and address of the incorporator is:

JOSEPH MILLS
10625 FRONT BEACH ROAD
UNIT 1104
PANAMA CITY BEACH, FL 32417

Electronic Signature of Incorporator: JOSEPH MILLS

I am the incorporator submitting these Articles of Incorporation and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of this corporation and every year thereafter to maintain "active" status.

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: VP
AKBOTA NUGMANOVA
10625 FRONT BEACH ROAD, UNIT 1104
PANAMA CITY BEACH, FL. 32407 US

Article VIII

The effective date for this corporation shall be:

02/01/2012