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DEFARTMENT OF STRIE DIVISION OF CORPORATION TALL /MASSEE FLORIDA

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ENTITY NAME:

BF FUND VII, INC.

CK# 5518 FOR \$70.00

PLEASE FILE THE ATTACHED ARTICLES & RETURN THE FOLLOWING:

___ CERTIFIED COPY

XXX STAMPED COPY

___ CERTIFICATE OF STATUS

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SEGRIFIANT THE
TALLAHASSEE, I

Examiner's Initials

ARTICLES OF INCORPORATION OF BF FUND VII, INC.

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SECRETARY OF STATE TALLAHASSEE, FLORIDA

Article I <u>Name</u>

The name of the corporation is BF FUND VII, INC.

Article II Duration

The corporation shall have perpetual existence.

Article III
Purpose

The corporation is organized for the purpose of transacting any and all lawful business.

Article IV Address

The principal place of business of the corporation shall be 4600 Linton Boulevard, Suite 320, Delray Beach, Florida 33445.

Article V Capital Stock

The corporation is authorized to issue 100,000 shares of common stock, no par value per share.

Article VI Initial Registered Office And Agent

The street address of the initial registered office of the corporation is 4600 Linton Boulevard, Suite 320, Delray Beach, Florida 33445 and the name of the initial registered agent of the corporation at that address is Ross E. Elgart.

Article VII Initial Board of Directors

The corporation shall have four (4) directors initially. The number of directors may be increased or diminished from time to time by the bylaws but shall never be less than one (1). The name and address of each of the initial directors of the corporation is:

Ross E. Elgart 4600 Linton Boulevard Suite 320 Delray Beach, Florida 33445

Amir Gold 4600 Linton Boulevard Suite 320 Delray Beach, Florida 33445

Steven Schiff 4600 Linton Boulevard Suite 320 Delray Beach, Florida 33445

Sonny Kottie 4600 Linton Boulevard Suite 320 Delray Beach, Florida 33445

> Article VIII Incorporator

The name and address of the person signing these Articles of Incorporation is:

Ross E. Elgart. 4600 Linton Boulevard Suite 320 Delray Beach, Florida 33445

> Article IX Powers

The corporation shall have all of the corporate powers enumerated in the Florida Business Corporation Act.

Article X Indemnification

Provided that the person proposed to be indemnified meets the requisite standard of conduct for permissive indemnification as set forth in the applicable provisions of the Florida Business Corporation Act (currently, Sections 607.0850(1) and (2) of the Florida Statutes), as the same may be amended from time to time, the corporation shall indemnify its officers and directors, and may indemnify its employees and agents, from and against any and all of the expenses or liabilities incurred in defending a civil or criminal proceeding, or other matters referred to in or covered by said provisions, including advancement of expenses prior to the final disposition of such proceedings and amounts paid in settlement of such proceedings, both as to action in their official capacity and as to action in any other capacity while an officer, director, employee or agent. The indemnification provided herein shall not be deemed exclusive of any other rights to which those indemnified may be entitled under any bylaw, agreement, vote of shareholders or disinterested directors or otherwise. The indemnification provided herein shall continue as to a person who has ceased to be an officer, director, employee or agent of the corporation, and shall inure to the benefit of the heirs, the personal and other legal representatives of such person. An adjudication of liability shall not affect the right to indemnification for those indemnified.

Article XI Bylaws

The bylaws may be adopted, altered, amended or repealed by either the shareholders or the board of directors, but the board of directors may not amend or repeal any bylaw provision adopted by the shareholders if the shareholders specifically provide such bylaw is not subject to amendment or repeal by the directors.

Article XII Beginning of Corporate Existence

The corporate existence of this corporation shall begin upon the filing of these Articles of Incorporation.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Incorporation this 19thday of January 2012.

Ross F. Floart Incorporator

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE-STATED CORPORATION AT THE PLACE DESIGNATED IN THESE ARTICLES OF INCORPORATION, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

Ross E. Elgart, Registered Agent

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SECRETARY OF STATE TALLAHASSEE, FLORIDA