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July 30, 2012

Secretary of State
Division of Corporations
2661 Executive Center Circle
Tallahassee, FL 32301

Re: First Amendment to the Articles of Incorporation for Cambridge Property Advisors, Inc.

Dear Sir/Madam:

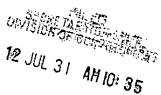
Enclosed please find: (A) the original First Amendment to the Articles of Incorporation of Cambridge Property Advisors, Inc.; and (B) a check in the amount of \$35.00, to cover the filing fee. Please file the first amendment to the articles of incorporation and send notification of same to the address below.

If you have any questions or need further information, please call me at (407) 649-7777. Thank you for your assistance.

Very truly yours,

Edward R. Alexander, Jr.

Enclosures.



FIRST AMENDMENT TO THE ARTICLES OF INCORPORATION OF CAMBRIDGE PROPERTY ADVISORS, INC.

CAMBRIDGE PROPERTY ADVISORS, INC., a Florida corporation (the "Company"), by and through its Treasurer, hereby adopts this First Amendment to its Articles of Incorporation of September 7, 2011, and filed for record as of September 9, 2011.

1. Pursuant to Section 607.1005 of the Florida Statutes, the Board of Directors of the Company, on July 19, 2012, unanimously adopted an amendment to Article I of the Articles of Incorporation of the Company. Article I is deleted in its entirety and the following is substituted therefor:

ARTICLE I

The name of this corporation shall be:

VALBRIDGE PROPERTY ADVISORS, INC.

- 2. Except as modified hereby, the Articles of Incorporation of the Company shall be and remain in full force and effect.
- 3. The Company has not issued any shares of its capital stock. Therefore, shareholder approval is not required. The board of directors of the Company unanimously approved this First Amendment to the Articles of Incorporation.

IN WITNESS WHEREOF, these Articles of Amendment have been executed as of July 19, 2012.

Robert Beaumont, Treasurer