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Florida Department of State
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**FLORIDA PROFIT/NON PROFIT CORPORATION
VTS INVESTMENT COMPANY, INC.**

Certificate of Status	0
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FLORIDA DEPARTMENT OF STATE
Division of Corporations

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SUBJECT: VTS INVESTMENT COMPANY, INC.
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FAX Aud. #: H11000065052
Letter Number: 711A00006127

ARTICLES OF INCORPORATION

OF

VTS INVESTMENT COMPANY, INC.

We the undersigned for the purpose of incorporating under the laws of Florida, by and under the provisions of the Statutes of the State of Florida, providing for the formation, liabilities, rights, privileges and immunities of corporation profit, file these Articles of Incorporation.

ARTICLE I

The name of this corporation is: VTS INVESTMENT COMPANY, INC.

Located at

1001-91 STREET # 402

Bay Harbor Islands, Florida 33154

ARTICLE II

The general nature of the business or businesses to be transacted is as follows:

Section 1: To buy, sell, mortgage, lease, encumber, alienate or otherwise Deal in real Property and to construct thereon, cause to be constructed thereon or otherwise improve real property or personal property, including the doing of any And all business and Contracting incidental or connected therewith and doing and performing any and all acts necessary, proper or convenient for or incidental to Furtherance or the carrying out of the powers and purposes herein mentioned.

Section 2: To engage in any commercial or industrial enterprise calculated or designated to be profitable to this corporation in conformity with the laws Of the State of Florida.

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SECTION 3: To generally engage in, do and perform any enterprise, and or vocation that a natural person might do or perform.

SECTION 4: To engage and carry out any business or businesses and every act or deed pertaining thereto, either directly or indirectly which is not prohibited by the laws of the State of Florida or in any other State of the United States or in any foreign country. To do any and all things necessary, suitable, useful, proper or admissible for the accomplishment of any one of the purposes or for the attainment of any of the objects or further exercise of the powers herein set forth, whether herein specified or not, either alone or in connection with other firms, individuals or corporations either in this state or throughout the United States and elsewhere.

ARTICLE III

The foregoing clauses shall be construed both as objects and powers but no recitation, expression or declaration of specific or special powers or purposes herein enumerated shall be deemed to be exclusive But it is hereby expressly declared that all other lawful powers not inconsistent herewith are hereby included.

ARTICLE IV

Any unused stock or such additional authorized issue of new stock or of other securities convertible into stock may be issued and disposed of pursuant to resolution of the Board of Directors to such other persons, Firms, corporations or associations.

ARTICLE V

The maximum number of shares of stock that this corporation is authorized To have outstanding at any time shall be ONE THOUSAND (1,000) SHARES OF ONE DOLLAR (\$1.00) par value, unless duly changed in accordance with the laws of The State of Florida. It is the intention of this corporation that the stock issued shall qualify as "Section 1244 Stock" as such term is defined in the Internal Revenue Code and the Regulations issued there under.

ARTICLE VI

Every shareholder upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds shall have the right to purchase his prorate share thereof (as nearly as may be done without issuance of fractional shares) at the price it is offered to others.

ARTICLE VII

The street address of the initial registered office of this corporation
In the State of Florida shall be

VTS INVESTMENT COMPANY, INC.

1001-91 STREET # 402

Bay Harbor Islands, Florida 33154

And the name of the initial registered agent of this corporation is:

VICTOR MANUEL TABOADA SERRATI

This corporation shall have such other places of business both within and without the State of Florida, and in foregoing countries as may be necessary and convenient.

ARTICLE VIII

This Corporation shall exist perpetually.

ARTICLE IX

This corporation shall have TWO (2), director initially. The number of directors may be increased from time to time, by Laws adopted by the Stockholders but shall never be less than one.

ARTICLE X

The name and street address of the first Board of Directors of this corporation who shall hold office until the organization meeting of this corporation and until their successors are elected and have qualified are:

VICTOR MANUEL TABOADA SERRATI

CALLE: FLORENCIA ESTE, MANZANA 29, LOTE 29

PARANA COUNTRY CLUB –HERNANDARIAS-PARAGUAY

CLAUDIA MACARENA WASMOSY ACOSTA

CALLE FLORENCIA ESTE, MANZANA 29, LOTE 29

PARANA COUNTRY CLUB – HERNANDARIAS-PARAGUAY

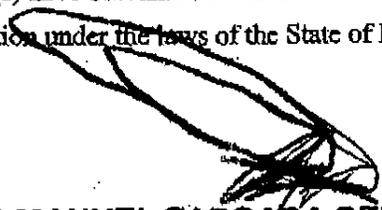
ARTICLE XI

These Articles of Incorporation may be amended in the manner provided by law. Every amendment shall be approved by the Board of Directors and approved at a Stockholder's meeting by a majority of the stock entitled to vote thereon, unless all the directors and all the shareholders sign a written statement manifesting their intention that a certain amendment of the Articles of Incorporation be made.

ARTICLE XII

In accordance with F.S. 607.617, the date of the corporate existence Of this corporation shall be the date of subscription and acknowledgement Of these Articles of Incorporation provided these Articles of Incorporation Are filed by the Department of State within (5) days, exclusive of legal holidays After such date. Otherwise, the date of corporate existence shall be upon filing Of these Articles of Incorporation by the Department of State.

IN WITNESS WHEREOF, we the undersigned, being the subscribing Incorporator(s) have hereunto set our hands and seals for the purpose of forming This corporation under the laws of the State of Florida this 11 day of MARCH 2011.



VICTOR MANUEL TABOADA SERRATI

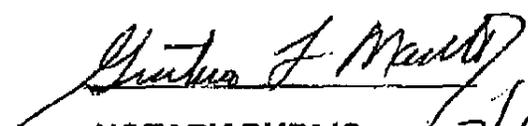
INCORPORATOR

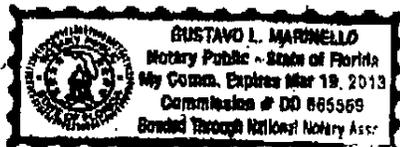
BEFORE ME. The duly authorized personally appeared VICTOR MANUEL TABOADA SERRATI

Well known to me to be this person, who after being duly cautioned does hereby

Affix his signature to these foregoing Articles of Incorporation this 11 day of MARCH 2011

Miami-Dade County Florida


NOTARY PUBLIC 3/17/11
SEAL



**CERTIFICATE DESIGNATING PLACE OF BUSINESS
OF DOMICILE FOR SERVICE
OR PROCESS WITHIN THIS STATE
NAMING AGENT UPON WHOM PROCESS MAY BE SERVED**

VTS INVESTMENT COMPANY , INC

**In pursuant to chapter 48.091 Florida Statutes, the following is
submitted in**

Compliance with said Act:

**First - That VTS INVESTMENT COMPANY, INC. . . desiring to
organize under the laws Of the State of Florida, with its principal office
indicated in the Articles of Incorporation at -**

VTS INVESTMENT COMPANY, INC.

1001-91 STREET # 402

BAY HARBOR ISLANDS, FLORIDA 33154

**Has named VICTOR MANUEL TABOADA SERRATI , as its agent to
accept Service of Process Within this state. Having been named to
accept Service of Process for the above stated Corporation at the place
designated in this Certificate, I hereby accept to**

**Act in this capacity and agree to comply with the provisions of said Act
relative to keeping open said office.**

Resident Agent-VICTOR TABOADA SERRATI

DATE: MARCH /7 2011

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