

**Electronic Articles of Incorporation
For**

P11000001610
FILED
January 05, 2011
Sec. Of State
jshivers

CHANCELLOR YACHTS, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

CHANCELLOR YACHTS, INC.

Article II

The principal place of business address:

205 WORTH AVE.
201
PALM BEACH, FL. 33480

The mailing address of the corporation is:

205 WORTH AVE.
201
PALM BEACH, FL. 33480

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

10,000

Article V

The name and Florida street address of the registered agent is:

JAMES BEARDEN
BEARDEN, ELTRINGHAM, LEWIS & THOMAS, LLC
445 EAST PALMETTO PARK ROAD
BOCA RATON, FL. 33432

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: J BEARDEN

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Article VI

The name and address of the incorporator is:

CHANCELLOR HOLDINGS INC.
3411 SILVERSIDE ROAD RODNEY BUILDING
#104
WILMINGTON, DE 19810

Electronic Signature of Incorporator: B WOODBINE

I am the incorporator submitting these Articles of Incorporation and affirm that the facts stated herein are true. I am aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S. I understand the requirement to file an annual report between January 1st and May 1st in the calendar year following formation of this corporation and every year thereafter to maintain "active" status.

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: VP
CHANCELLOR HOLDINGS, INC
3411 SILVERSIDE ROAD RODNEY
WILMINGTON, DE. 19810

Article VIII

The effective date for this corporation shall be:

01/01/2011