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PROFIT CORPORATION ANNUAL REPORT

1997



FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham

Secretary of State
DIVISION OF CORPORATIONS

DOCUMENT # P09366

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ISIPI PROPERTIES N.V.

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Secretary of State

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	of Business	Mailing Address		4 INDEADS I SIL MANIO SOUD TESTO RESIDENTIAL		
L.B. SMITHPLEI CURAÇÃO. NE ANTILLES		% ORION INVESTMENT 8000 SW 152ND STREE MIAMI FL 33157-1941	AND MANAGEMENT LTD. T. SUITE 106			
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				3. Date Incorporated or Qualified 03/11/1986	3a. Date of Last Re 10/28/1996	aport
2. Principal Pa	ace of Business	2a. Mailing Address		4. FEI Number	Ap	plied For
<u> </u>		26		98-0073865	No	t Applicab
_ Suite, Apt ≇ ∐	#, etc.	Suite, Apt. #, etc.		5. Certificate of Status Desired	See Re	
City & State		City & State		Election Campaign Financing Trust Fund Contribution	\$5.00 Added t	
Zφ	Country 25	7ip	Country 30	8. This corporation has liability for in Florida Statutes	ntangible tax under s. Yes 📉 No	199.032,
	9. Name and Address of Cu	rrent Registered Agent		10. Name and Address of New Re-	gistered Agent	
COR	PORATION SERVICE COMPA	ANY	81 Name			
1201	HAYS STREET		82 Street Add	fress (P.O. Box Number is Not Acceptab	de)	
TALL	AHASSEE FL 32301					
			83			
			B4 City	- Marine	FL 85 Zip (Code
office or re agent. Lar	so stored about or both, in the S	state of Florida. Such change was obligations of, Section 607.0505,	is authorized by the cornera	poration submits this statement for the pation's board of directors. I hereby acceptions	of the appointment as	registered
ignature :	Signature, typed or printed name of registero	id agent and title if applicable (N	IOTE: Registered Agent signature requ		DATE	
			COLL TREBISION SPELL SPRINGING INCO	ilred when reinstating)	DAIL	
2.	OFFICERS	AND DIRECTORS	13.	ADDITIONS/CHANGES TO OFFIC		S IN 12
	MD	DELETE				
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TLE	MD CORPORATE AGENTS N.V L.B. SMITHPLEIN 3, CURA	DELETE CAO	13. 11 TITLE		ERS AND DIRECTOR	
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SIGNATURE: X Corporate Assistante and dianagers N.V. 04/07/97 (599-9) 462370