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TALLAHASSEE, FLORIDA



FLORIDA DEPARTMENT OF STATE
Division of Corporations

March 23, 2009

KIEVIT, ODOM & BARLOW ATTORNEYS AT LAW
% BRADLEY S. ODOM
635 WEST GARDEN STREET
PENSACOLA, FL 32502

SUBJECT: ARMADA ADVISORS, INC. D/B/A ARMADA ADVISORS
Ref. Number: W09000013587

We have received your document for ARMADA ADVISORS, INC. D/B/A ARMADA ADVISORS and your check(s) totaling \$78.75. However, the enclosed document has not been filed and is being returned for the following correction(s):

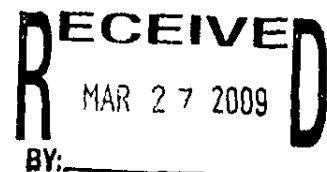
Entities may file using only the entity's name. Please delete any reference to the "doing business as name" in your document. If you wish to register your fictitious name, you may do so by filing an application and submitting the appropriate fees to this office.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6934.

Loria Poole
Regulatory Specialist II

Letter Number: 709A00009751



KIEVIT, ODOM & BARLOW
ATTORNEYS AT LAW
635 WEST GARDEN STREET
PENSACOLA, FLORIDA 32502

ROBERT W. KIEVIT*
BRADLEY S. ODOM**
RICHARD D. BARLOW
MICHAEL T. HARPER
*Of Counsel
**Also licensed in Alabama

TELEPHONE: (850) 434-3527
FACSIMILE: (850) 434-6380
E-MAIL: email@koblaw.com

March 27, 2009

Department of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

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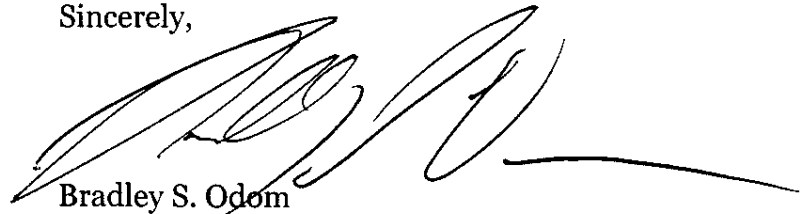
Re: Armada Advisors, Inc.
Your Reference No.: W09000013587

Dear Ms. Poole:

Pursuant to your letter dated March 23, 2009, enclosed please find the Articles of Incorporation for Armada Advisors, Inc. I have removed the "doing business as name" per your instructions.

Thank you for your attention to this matter.

Sincerely,



Bradley S. Odom

BSO:cab

Enclosures

ARTICLES OF INCORPORATION

OF

ARMADA ADVISORS, INC.

The undersigned incorporator, for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopts the following Articles of Incorporation.

ARTICLE I. NAME

The name of the corporation shall be Armada Advisors, Inc.

ARTICLE II. PRINCIPAL OFFICE

The initial principal office of the corporation shall be located at, and the mailing address of the corporation shall be 610 North Spring Street, Pensacola, Florida 32501.

ARTICLE III. TERM OF EXISTENCE

The corporation is to exist perpetually commencing on the date of filing of these Articles by the Department of State.

ARTICLE IV. CAPITAL STOCK

The corporation is authorized to issue Ten Thousand (10,000) shares of One Dollar (\$1.00) par value common stock.

ARTICLE V. INITIAL REGISTERED AGENT AND ADDRESS

The initial registered agent of the corporation is Kievit, Odom & Barlow, 635 West Garden Street, Pensacola, Florida 32502.

ARTICLE VI. INCORPORATOR

The name and street address of the incorporator to these Articles is:

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TALLAHASSEE, FLORIDA

Wesley S. Odom
52 West Gonzalez Street
Pensacola, Florida 32501

ARTICLE VII. DIRECTORS

The business of the corporation shall be managed by its board of directors. The initial board of directors shall consist of one (1) member. The number of directors may be increased or decreased from time to time by the bylaws, but shall never be less than one (1). The names and addresses of the members of the first board of directors are:

Name	Address
Wesley S. Odom	52 West Gonzalez Street Pensacola, Florida 32501

ARTICLE VIII. RESTRAINT ON ALIENATION OF SHARES

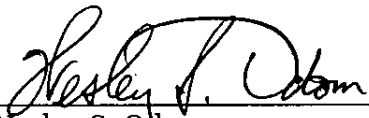
The shareholders of the corporation shall have the power to include in the bylaws, or by separate agreement adopted by a majority of the shareholders of the corporation, any regulatory or restrictive provisions regarding the proposed sale, transfer, or other disposition of any of the outstanding stock of the corporation, by any of its shareholders, or in the event of the death of any of its shareholders. The manner and form, as well as the relevant terms, conditions, and details, of the disposition shall be determined by the shareholders of the corporation; provided, however, that such regulatory or restrictive provisions shall not affect the rights of third parties without actual notice of the provisions unless the existence of the provisions is plainly noted on the certificate evidencing the ownership of such stock. No shareholder of the corporation may sell or transfer stock in the corporation except to another individual who is eligible to be a shareholder of the corporation, and the sale or transfer may be made only after it has

been approved at a shareholder meeting especially called for that purpose.

ARTICLE IX. AMENDMENT

The corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation or any amendment thereto, and any right conferred upon the shareholders is subject to this reservation.

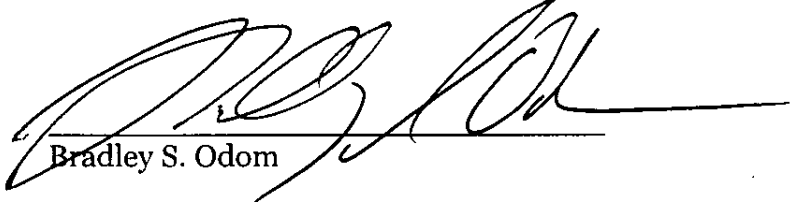
The undersigned incorporator has executed these Articles of Incorporation this 16 day of March, 2009.


Wesley S. Odom

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept the service of process for the above-stated corporation, at the place designated in its articles of incorporation, the undersigned Bradley S. Odom, Esq., Kievit, Odom & Barlow, 635 West Garden Street, Pensacola, Florida 32502, agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of his duties, and is familiar with and accepts the duties and obligations of Section 607.0505, Florida Statutes.

DATED this 16th day of MARCH, 2009.


Bradley S. Odom

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