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ARTICLES OF INCORPORATION

2008 MAY -7 AM 9: 57

OF

SECRETARY OF STATE TALLAHASSEE, FLORIDA

NFC PROPERTY MANAGEMENT, INC.

The undersigned, for the purpose of forming a corporation under the provisions of Chapter 607 of the *Florida Statutes*, hereinafter referred to as the Corporation, hereby agree to the following:

ARTICLE I Name and Address

The name of the Corporation shall be **NFC Property Management, Inc.** and its mailing address is 6030 Ulmerton Road, Clearwater, Florida 33760.

ARTICLE II Purpose and Powers

Section 1. The Corporation is formed for the purpose of engaging in any lawful activity or business for which corporations may be incorporated under the laws of the State of Florida, including by way of illustration and not limitation residential and commercial real property management.

Section 2. The Corporation may exercise all powers, rights and privileges conferred on corporations pursuant to the laws of the State of Florida.

ARTICLE III Term of Existence

The Corporation shall have perpetual existence. Corporate existence shall commence on the date of execution and acknowledgment of these Articles of Incorporation, provided that these Articles of Incorporation are filed with the State of Florida Department of State within five (5) business days of such date. Otherwise, corporate existence shall commence on the date of filing of these Articles of Incorporation.

ARTICLE VI Capital Stock

The authorized capital stock of the Corporation shall be 1,000 shares of common stock having a par value of \$1.00 per share.

ARTICLE V Board of Directors

Section 1. The business and affairs of the Corporation shall be managed by a Board of Directors, the members of which shall be hereinafter referred to as Directors.

Section 2. The initial Board of Directors of the Corporation shall consist of Directors, whose names and addresses are as follows:

Name

Address

Nicholas J. Ferraro

6030 Ulmerton Road Clearwater, Florida 33760

Section 3. The number of Directors shall be as provided in the Bylaws of the Corporation, but shall not be less than one (1).

Section 4. Directors shall be elected and hold office as provided in the Bylaws.

ARTICLE VI Bylaws

Section 1. The Board of Directors shall adopt Bylaws for the Corporation at a meeting of the Board of Directors following the filing of these Articles of Incorporation.

Section 2. The power to adopt, alter, amend or repeal the Bylaws of the Corporation may be exercised by the Board of Directors or the shareholders in accordance with the provisions of the Bylaws.

Section 3. Any Bylaws adopted by the Board of Directors or the shareholders may be altered, amended or repealed by the other group; provided, however, that any Bylaws adopted by the shareholders may provide that it shall be altered, amended, or repealed only by the shareholders.

ARTICLE VII Amendments

These Articles of Incorporation may be amended as set forth in the Florida Statutes, as amended from time to time.

ARTICLE VIII Registered Office and Agent

Section 1. The street address of the initial registered office of the Corporation shall be 6030 Ulmerton Road, Clearwater, Florida 33760.

Section 2. The name of the initial registered agent of the Corporation located at said address shall be NICHOLAS J. FERRARO.

ARTICLE IX Incorporator

The name and address of the incorporator is:

Name

Address

Nicholas J. Ferraro

6030 Ulmerton Road Clearwater, Florida 33760

ACCEPTANCE

I hereby agree to act as initial Registered Agent for NFC PROPERTY MANAGEMENT, INC., a Florida corporation, as stated in these Articles of Incorporation.

Nicholas J. Ferrare

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