

**Electronic Articles of Incorporation
For**

P08000017595
FILED
February 18, 2008
Sec. Of State
jshivers

SHORES OF PANAMA PROPERTIES INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

SHORES OF PANAMA PROPERTIES INC.

Article II

The principal place of business address:

9900 S THOMAS DRIVE
PANAMA CITY BEACH, FL. 32407

The mailing address of the corporation is:

9900 S THOMAS DRIVE
PANAMA CITY BEACH, FL. 32407

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

1000

Article V

The name and Florida street address of the registered agent is:

FRANK LEATHERBURY
9900 S THOMAS DRIVE
PANAMA CITY BEACH, FL. 32407

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: FRANK LEATHERBURY

Article VI

The name and address of the incorporator is:

EDWARD STAHLIN
123 N ASHLEY
STE 123
ANN ARBOR, MI 48104

Incorporator Signature: EDWARD STAHLIN

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P
FRANK LEATHERBURY
9900 S THOMAS DRIVE
PANAMA CITY BEACH, FL. 32407

Title: DIR
FRANK LEATHERBURY
9900 S THOMAS DRIVE
PANAMA CITY BEACH, FL. 32407