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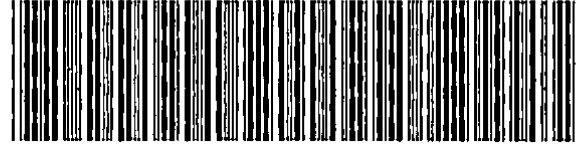
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# CERTIFICATE OF ORGANIZATION

Clay Electric Employees' CREDIT UNION.

We, residents of the State of Florida, whose names are hereto subscribed, do, by this agreement, associate ourselves together with the intention of forming a Credit Union, in accordance with the provisions of Chapter 657, Florida Statutes, 1941, and do hereby bind ourselves to comply with the provisions of this Certificate of Organization and with all laws, rules and regulations applicable to Credit Unions in Florida; and do hereby certify as follows:

(1) The name of the proposed Credit Union is the Clay Electric Employees' Credit Union. The business office of the said Credit Union is to be located in the city (town) of Keystone Heights, in the State of Florida.

(2) The names and addresses of the subscribers to this certificate and the number of shares subscribed by each are as follows:

NAME	ADDRESS	Shares Subscribed
<u>Albert Altman</u>	<u>Keystone Heights</u>	<u>2</u>
<u>W. H. Sullivan</u>	<u>" "</u>	<u>5</u>
<u>Donna E. Ely</u>	<u>" "</u>	<u>5</u>
<u>E. J. Martin</u>	<u>" "</u>	<u>2</u>
<u>Lucile J. Godwin</u>	<u>State St.</u>	<u>2</u>
<u>Garnelia Knight</u>	<u>Keystone Heights</u>	<u>2</u>
<u>Wm. Ridgmont</u>	<u>" "</u>	<u>2</u>
<u>Robert Dodd</u>	<u>" "</u>	<u>2</u>

The par value of the shares shall be \$5.00 per share.  
(Not to exceed Ten Dollars)

Witness Whereof, We have made, signed and acknowledged this Certificate of Organization this 8th day of March, 1951.

Albert Altman Keystone Heights  
W. H. Sullivan State St.  
Donna E. Ely Garnelia Knight  
E. J. Martin Wm. Ridgmont  
Lucile J. Godwin Robert Dodd

STATE OF FLORIDA,

I, Clay,  
his 8th day of March, 1951,

before me personally Albert Altman, R. G. Landon, J. P. Sullivan, Donna E. Ely, E. J. Martin, Lucile J. Godwin, Garnelia Knight, Wm. Ridgmont, and Robert Dodd.

to me known to be the persons described in and who executed the foregoing instrument and acknowledged that they executed the same as their free act and deed.

In Testimony Whereof, I have hereunto subscribed my name and affixed my notarial seal this day and year last above mentioned.

Charter cancelled pursuant to credit union merging with into Florida Rural Electric Credit Union effective 1-1-2016.

Merely W. Smith - Acting Director  
OFR - Financial Institutions