P07000101903

(Requestor's Name)		
(Address)		
(Address)		
(Cit	ry/State/Zip/Phone	÷#)
PiCK-UP	☐ WAIT	MAIL
(Business Entity Name)		
(Document Number)		
Certified Copies	_ Certificates	of Status
Special Instructions to Filing Officer:		

Office Use Only

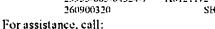


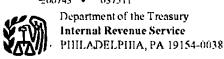
300163773243

1/25/10 E DENNARD

261

SB





P07000101903

008526.438480.0034.001 1 AT 0.334 530 In Hadadahadahadahadahadahadahadahad Notice Number: CP261 Date: November 5, 2007

Taxpayer Identification Number:

26-0900320 Tax Form: Tax Period:

1-800-829-0115



008526

PRISTINE ENTERPRISES INC 11454 OYSTER BAY CIR 34654-4466549 NEW PRT RCHY

Notice of Acceptance as an S Corporation

We have accepted your election to be treated as an S corporation beginning September 11, 2007. Your accounting period will end in December.

We would also like to take this opportunity to inform you of your tax obligations related to the payment of compensation to shareholder-employees of S corporations.

When a shareholder-employee of an S corporation provides services to the S corporation, reasonable compensation generally needs to be paid. This compensation is subject to employment taxes.

Tax practitioners and subchapter S shareholders need to be aware that Revenue Ruling 74-44 states that the Internal Revenue Service (IRS) will re-characterize small business corporation dividends paid to shareholders as salary when such dividends are paid to the shareholders in lieu of reasonable compensation for services.

The IRS may also re-characterize distributions other than dividend distributions as salary. This position has been supported in several recent court decisions.

If you have any questions about this notice or the action we have taken, please call us at the telephone number listed above. If you prefer, you may write to us at the address shown at the top of this notice. If you write to us, please provide your telephone number and the most convenient time for us to call so we. can resolve your inquiry. Please return the bottom part of this notice to help us identify your case.

For tax forms, instructions and information visit <u>www.irs.gov</u>. (Access to this site will not provide you with your specific taxpayer account information.)