

JUL 25 2007

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Florida Department of State
Division of Corporations
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To:

Division of Corporations
Fax Number : (850) 205-0381

From:

Account Name : CORPORATION SERVICE COMPANY
Account Number : I20000000195
Phone : (850) 521-1000
Fax Number : (850) 558-1575

Carina X2951

FLORIDA PROFIT/NON PROFIT CORPORATION

THE WATERSHED APARTMENTS, INC.

Certificate of Status	1
Certified Copy	1
Page Count	02
Estimated Charge	\$87.50

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NO. 794 P. 2

ARTICLES OF INCORPORATION

In compliance with Chapter 607 and/or Chapter 621, F.S. (Profit)

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ARTICLE I NAME

The name of the corporation shall be:

The Watershed Apartments, Inc.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE II PRINCIPAL OFFICE

The principal place of business/mailling address is:

200 Congress Park Drive, Suite 100
Delray Beach, FL 33445

ARTICLE III PURPOSE

The purpose for which the corporation is organized is:

Own rental property, property management and leasing

ARTICLE IV SHARES

The number of shares of stock is:

100

ARTICLE V INITIAL OFFICERS AND/OR DIRECTORS

List name(s), address(es) and specific title(s):

Christopher Crosby, President
200 Congress Park Drive, Suite 101
Delray Beach, FL 33445

Patrick S. Kirse, Vice President
200 Congress Park Drive, Suite 100
Delray Beach, FL 33445

ARTICLE VI REGISTERED AGENT

The name and Florida street address (P.O. Box NOT acceptable) of the registered agent is:

Steven Auerbacher, Esq.
200 Congress Park Drive, Suite 104
Delray Beach, FL 33445

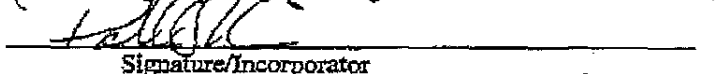
ARTICLE VII INCORPORATOR

The name and address of the Incorporator is:

Patrick S. Kirse, Vice President
200 Congress Park Drive, Suite 100
Delray Beach, FL 33445

Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity


Signature/Registered Agent


Signature/Incorporator

7/25/07
Date
7/25/07
Date