

**Electronic Articles of Incorporation
For**

P07000047117
FILED
April 17, 2007
Sec. Of State
bmcknight

BLUE FLAG HOLDINGS INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

BLUE FLAG HOLDINGS INC.

Article II

The principal place of business address:

18851 NE 29TH AVENUE
SUITE 900
AVENTURA, FL. US 33180

The mailing address of the corporation is:

18851 NE 29TH AVENUE
SUITE 900
AVENTURA, FL. US 33180

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

1000

Article V

The name and Florida street address of the registered agent is:

JULIAN F MONTERO ESQ.
18851 NE 29TH AVENUE
SUITE 900
AVENTURA, FL. 33180

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: JULIAN F. MONTERO, ESQ.

Article VI

The name and address of the incorporator is:

JULIAN F. MONTERO, ESQ.
18851 NE 29TH AVENUE
SUITE 900
AVENTURA, FL 33180

Incorporator Signature: JULIAN F. MONTERO, ESQ.

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: DPT
EUGENIO ARTEAGA URZUA
18851 NE 29TH AVENUE, SUITE 900
AVENTURA, FL. 33180 US

Title: D, S
FELIPE ARTEAGA ELBO
18851 NE 29TH AVENUE, SUITE 900
AVENTURA, FL. 33180 US

Article VIII

The effective date for this corporation shall be:

04/17/2007