

**Electronic Articles of Incorporation  
For**

P07000045392  
FILED  
April 12, 2007  
Sec. Of State  
jshivers

FRACTIONAL OWNERSHIP REALITY, INC

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

**Article I**

The name of the corporation is:

FRACTIONAL OWNERSHIP REALITY, INC

**Article II**

The principal place of business address:

517 DUVAL STREET  
SUITE 202  
KEY WEST, FL. 33040

The mailing address of the corporation is:

517 DUVAL STREET  
SUITE 202  
KEY WEST, FL. 33040

**Article III**

The purpose for which this corporation is organized is:

REAL ESTATE SALES

**Article IV**

The number of shares the corporation is authorized to issue is:

100

**Article V**

The name and Florida street address of the registered agent is:

VANCE W KIER  
517 DUVAL STREET  
SUITE 202  
KEY WEST, FL. 33040

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: VANCE KIER

### **Article VI**

The name and address of the incorporator is:

VANCE KIER  
517 DUVAL STREET  
SUITE 202  
KEY WEST, FL 33040

Incorporator Signature: VANCE KIER

### **Article VII**

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P  
VANCE KIER  
517 DUVAL STREET  
KEY WEST, FL. 33040

Title: T  
CAMILLE TOLER  
517 DUVAL STREET  
KEY WEST, FL. 33040

Title: S  
JOAN KIER  
517 DUVAL STREET  
KEY WEST, FL. 33040