Electronic Articles of Incorporation For

P07000019779 FILED February 13, 2007 Sec. Of State dcushing

WALTER REAL ESTATE INVESTMENTS INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

WALTER REAL ESTATE INVESTMENTS INC.

Article II

The principal place of business address:

562 CRESTA CIRCLE WEST PALM BEACH, FL. 33413

The mailing address of the corporation is:

562 CRESTA CIRCLE WEST PALM BEACH, FL. 33413

Article III

The purpose for which this corporation is organized is:

TO INVEST IN REAL ESTATE, LAND, PROPERTY AND TO LEASE AND RENT TO LOW INCOME TENANTS AND SELL PROPERTY FOR PROFIT.

Article IV

The number of shares the corporation is authorized to issue is: 1,000

Article V

The name and Florida street address of the registered agent is:

MILDRED L WALTER 562 CRESTA CIRCLE WEST PALM BEACH, FL. 33413 I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: MILDRED L WALTER

Article VI

The name and address of the incorporator is:

MILDRED L WALTER 562 CRESTA CIRCLE

WEST PALM BEACH, FL. 33413

Incorporator Signature: MILDRED L WALTER

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P
DAVID A WALTER
562 CRESTA CIRCLE
WEST PALM BEACH, FL. 33413

Article VIII

The effective date for this corporation shall be:

02/10/2007

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