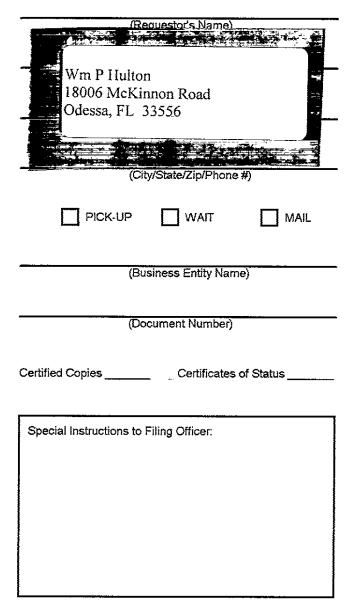
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THE AND SELECTION

January 22, 2007

WM P HULTON 18006 MCKINNON ROAD ODESSA, FL 33556

SUBJECT: KEYSTONE ASSOCIATES, INC.

Ref. Number: W07000003117

We have received your document for KEYSTONE ASSOCIATES, INC. and your check(s) totaling \$78.75. However, the enclosed document has not been filed and is being returned for the following correction(s):

The name designated in your document is unavailable since it is the same as, or it is not distinguishable from the name of an existing entity.

Please select a new name and make the correction in all appropriate places. One or more major words may be added to make the name distinguishable from the one presently on file.

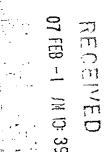
Adding "of Florida" or "Florida" to the end of a name is not acceptable.

Please return the original and one copy of your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6973.

Claretha Golden Document Specialist New Filing Section

Letter Number: 507A00004663



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ARTICLES OF INCORPORATION OF CAPITAL ASSOCIATES, INC.

The undersigned, acting as sole incorporator, hereby adopts these Articles of Incorporation and forms a profit corporation (the "Corporation") under the laws of the State of Florida, as follows:

Article I Name

The name of the Corporation is Capital Associates, Inc.

Address

The principle place of business of the Corporation is 18006 McKinnon Road, Odessa, Florida 33556

Article II Term of Existence

The corporate existence of the Corporation shall commence when these Articles of Incorporation are filed, as provided in Section 607.0203(1), Florida Statutes, and the Corporation shall have perpetual existence thereafter.

Article III Nature of Business

The Corporation is organized for the purpose of engaging in any and all lawful businesses.

Article IV Powers

The Corporation shall have power to:

- (a) have perpetual succession by its corporate name;
- (b) sue and be sued, complain, and defend in its corporate name in all actions or proceedings;

- (c) have a corporate seal, which may be altered at pleasure, and to use the same by causing it, or a facsimile thereof, to be impressed, affixed, or in any other manner reproduced;
- (d) purchase, take, receive, lease, or otherwise acquire, own, hold, improve, use, and otherwise deal in and with real or personal property or any interest therein, wherever situated;
- (e) sell, convey, mortgage, pledge, create a security interest in, lease, exchange, transfer, and otherwise dispose of all or any part of its property and assets;
- (f) lend money to and use its credit to assist its officers and employees to the full extent permitted by law;
- (g) purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, other domestic or foreign corporations, associations, partnerships or individuals, or direct or indirect obligations of the United States or of any other government, state, territory, governmental district, or municipality or of any instrumentality thereof;
- (h) make contracts and guarantees and incur liabilities, borrow money at such rates of interest as the Corporation may determine, issue its notes, bonds, and other obligations, and secure any of its obligations by mortgage or pledge of all or any of its property, franchises, and income;
- (i) lend money for its corporate purposes, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested;
- (j) conduct its business, carry on its operations, and have offices and exercise the powers granted by the Florida General Corporation Act within or without the State of Florida;
- (k) elect or appoint officers and agents for the Corporation including teachers, administrative personnel and other persons and define their duties and fix their compensation;
- (l) make and alter bylaws, not inconsistent with these Articles of Incorporation and the laws of the State of Florida, for the administration and regulation of the affairs of the corporation;
- (m) make donations for the public welfare or for charitable, scientific or educational purposes;
- (n) transact any lawful business which the Board of Directors of the Corporation shall find will be in aid of governmental policy;

- (o) pay pensions and establish pension plans, profit sharing plans, stock bonus plans, stock option plans, medical plans, dental plans, insurance plans and other incentive or benefit plans for any or all of its directors, officers, and employees and for any or all of the directors, officers, and employees of any subsidiaries it may have;
- (p) be a promoter, incorporator, general or limited partner, member, associate, or manager of any corporation, partnership, joint venture, trust or other enterprise; and
 - (q) have and exercise all powers necessary or convenient to affect its purposes.

Article V Capital Stock

The Corporation is authorized to issue 10,000 shares of one dollar (\$1.00) par value common stock, which shall be designated Common Stock.

Article VI Preemptive Rights

Every shareholder, upon the sale of cash of any new stock of this corporation of the same kind, class of series as that which he/she already holds, shall have the right to purchase his pro rate share thereof (as nearly as many be done without issuance of fractional shares) at the price at which it is offered to others.

Article VII Initial Registered Office and Agent

The street address of the initial registered office of the Corporation is 18006 McKinnon Road, Odessa, Florida 33556, and the name of its initial registered agent at such address is William Hulton.

Article VIII Officers

The officers of the Corporation shall be a President, Vice President, Secretary and a Treasurer. The same person may hold the offices of the Vice President, Secretary, and Treasurer simultaneously.

The names of the persons who are to serve as officers of the Corporation are as follows:

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Oince	<u>rame</u>
President	William Hulton
Secretary and Treasurer	Kila Hulton

O.C.

The officers must be elected by the Board of Directors at its first meeting following the annual meeting of the Corporation and shall serve at the pleasure of the Board of Directors.

The officers shall have such duties, responsibilities and powers as provided in the By-Laws and by Chapter 617, Florida Statutes.

Article IX Directors

The Corporation shall have one (1) director initially. The number of directors may be increased or decreased from time to time by the bylaws of the Corporation, provide that the Corporation shall always have at least one but no more than ten directors. The name and address of the initial director of the Corporation, who shall serve until his successor(s) is duly elected and qualified, are:

Title	5 85	Name		 Address
Director		William Hulto	on	18006 McKinnon Road Odessa, Florida 33556

Article X Incorporator

The name and address of the incorporator signing these Articles of Incorporation is:

Name	Address
William Hulton	18006 McKinnon Road
	Odessa, Florida 33556

Article XI Bylaws

The power to adopt, alter, amend or repeal bylaws shall be vested in the Corporation's Board of Directors.

Article XII Indemnification

The Corporation shall indemnify any director or officer or any former director of officer, to the fullest extent permitted by law.

Article XIII **Amendment**

These Articles of Incorporation may be amended in the manner provided by law.

IN WITNESS WHEREOF, the undersigned incorporation has executed these Articles of Incorporation this January 3/, 2007

WILLIAM HULTON
Incorporator

Incorporator

ACCEPTANCE BY REGISTERED AGENT

Having been named to accept services of process for the above stated corporation, at the place designated in these Articles of Incorporation, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I accept the duties and obligations of Section 607.0505 Florida Statutes.

WILLIAM HULTON- Registered Agent

Dated: January <u>3/</u>, 2007