

**Electronic Articles of Incorporation
For**

P07000010115
FILED
January 23, 2007
Sec. Of State
jshivers

TARRAGON FLORIDA REALTY, INC.

The undersigned incorporator, for the purpose of forming a Florida profit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

TARRAGON FLORIDA REALTY, INC.

Article II

The principal place of business address:

3100 MONTICELLO AVE
SUITE 200
DALLAS, TX. 75205

The mailing address of the corporation is:

3100 MONTICELLO AVE
SUITE 200
DALLAS, TX. 75205

Article III

The purpose for which this corporation is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The number of shares the corporation is authorized to issue is:

1,000

Article V

The name and Florida street address of the registered agent is:

CT CORPORATION SYSTEM
1200 SOUTH PINE ISLAND ROAD
PLANTATION, FL. 33324

I certify that I am familiar with and accept the responsibilities of registered agent.

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Registered Agent Signature: TERRIE BATES

Article VI

The name and address of the incorporator is:

KATHRYN MANSFIELD
3100 MONTICELLO AVENUE
SUITE 200
DALLAS, TX 75205

Incorporator Signature: KATHRYN MANSFIELD

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: VP
MARLA COHEN
3100 MONTICELLO AVE, SUITE 200
DALLAS, TX. 75205