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balboa title services company

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ARTICLES OF INCORPORATION
OF
BALBOA TITLE SERVICES COMPANY

The undersigned, acting as incorporator of a company pursuant to Chapter 607.0202, Florida Statutes, adopts the following Articles of Incorporation for Balboa Title Services Company:

ARTICLE I - NAME

The name of this Company shall be:

Balboa Title Services Company

Such name being in conformity with Chapter 607.0401, Florida Statutes.

ARTICLE II - PRINCIPAL OFFICE

The principal initial place of business of this Company shall be:

8004 N.W. 154th Street No. 372, Miami Lakes, Florida 33016

The initial mailing address of this Company shall be:

8004 N.W. 154th Street No. 372, Miami Lakes, Florida 33016

Document Prepared By: Arnold Rockford, Esq., Arnold Rockford, Esquire, P.A., 8004 N.W. 154th Street No. 372, Miami Lakes, Fl. 33016, (305) 231-5260, Fac. (305) 231-5261, Fla. Bar # 982695

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ARTICLE III - SHARES

The number of shares of stock that this Company is authorized to have outstanding at any one time is:

One Million (1,000,000) shares of no par value voting common stock.

All such shares are of one class and are shares of Common Stock.

ARTICLE IV - INITIAL REGISTERED AGENT AND STREET ADDRESS

The name and address of the initial registered agent is:

Arnold Rockford, Esq.
Arnold Rockford, Esquire, P.A.
8004 N.W. 154th Street No. 372
Miami Lakes, Florida 33016
(305) 231-5260

This agent, pursuant to Section 48.091, Florida Statutes, shall accept service of process within the state of Florida.

ARTICLE V - INCORPORATOR

The name and street address of the incorporator to these Articles of Incorporation is:

Arnold Rockford, Esq.
Arnold Rockford, Esquire, P.A.
8004 N.W. 154th Street No. 372
Miami Lakes, Florida 33016

ARTICLE VI - PURPOSES

This Company is organized for any and all lawful businesses purposes permitted under its Articles of Incorporation and for which a company may be incorporated under the Florida Business Company Act, Chapter 607, Florida Statutes.

The Company may also do and transact any and all business as permitted under the laws of the State of Florida and the United States of America. Without limiting any of the purposes, powers and objects of this Company, it is expressly declared and provided that this Company shall have power in carrying on its own businesses, or for the purpose of accomplishment of any of the purposes or attainment of the objects herein-above specified, to make and perform contracts of any kind and description and to do any and all other acts and things, and to exercise any and all powers, without exclusion either as principal, agent or broker, conferred by the Laws of Florida upon companies, and which a partnership or natural person could do and exercise, and which now or hereafter may be authorized by law.

ARTICLE VII - SHAREHOLDERS' PREEMPTIVE RIGHTS TO NEW ISSUES OF SHARES

Each share of stock of the Company shall entitle the holder thereof to a preemptive right, for a period of ninety days, to subscribe for, purchase, or otherwise acquire any shares of stock of the same class of the Company or any equity and/or voting shares of stock of any class of the Company that the Company proposes to issue or any rights or options that the Company proposes to grant for the purchase of shares of stock of the same class of the Company or of equity and/or voting shares of any class of stock of the Company or for the purchase of any shares of stock, bonds, securities, or obligations of the Company that are convertible into or exchangeable for, or that carry any rights, to subscribe for, purchase, or otherwise acquire shares of stock of the same class of the Company or equity and/or voting shares of stock of any class of the Company, whether now or hereafter authorized or created, whether having unissued or treasury status, and whether the proposed issue, reissue, transfer, or grant is for cash, property, or any other lawful consideration; and after the expiration of said ninety days, any and all of such shares of stock, rights, options, bonds, securities, or obligations of the Company may be issued, reissued, transferred, or granted by the Company's Board of Directors, as the case may be, to such persons, firms, companies and associations, and for such lawful consideration, and on such terms, as the Company's Board of Directors in its sole discretion may determine. As used herein, the terms "equity shares" and "voting shares" shall mean, respectively, one class of shares of stock only that confer unlimited dividend rights and shares of stock that confer unlimited voting rights in the election of one or more directors.

ARTICLE VIII - TRANSFER OF SHARES RESTRICTIONS

The Company shall restrict the transfer or registration of transfer of Company shares against any shareholder or transferee of any shareholder and the restriction's existence duly noted conspicuously on the front or back of the Company's share certificates, as authorized by Chapter

607.0627, Florida Statutes. The secretary of the Company shall endorse the following legend on each Company share certificate prior to its delivery to any shareholder:

"The shares of stock evidenced by this certificate may not be transferred, pledged, gifted, assigned, or encumbered except in accordance with the terms of the Articles of Incorporation of Balboa Title Services Company, a Florida corporation, a copy of which is on deposit with the President of the Company."

No shareholder shall transfer, pledge, assign, gift, or encumber all or any part of her shareholdings in the Company except as provided in this Article. This restriction on the transfer or registration of transfer of shares shall be to maintain the Company's status because it is dependent on the number and/or identity of its shareholders, including but not limited to preserving exemptions under the Internal Revenue Service laws as well as the close management relation between the founders of the Company proper to protect the Company against outside control, in accordance with Chapter 607.0627, Florida Statutes.

This Article obligates any shareholder of the Company or said shareholder's executor or other legal representative whom is desirous to dispose in any form, including and not limited to whether by sale, transfer, assignment, gift or bequest, any share or fraction of share thereof to first offer to the Company an opportunity to acquire the restricted shares. Should the Company decline on this right of first refusal herein granted, any shareholder of the Company or said shareholder's executor or other legal representative whom is desirous to dispose in any form, including and not limited to whether by sale, transfer, assignment, gift or bequest, any share or fraction of share thereof to first offer separately, and consecutively to each other shareholder of the Company in order of majority of shares held by such shareholder an opportunity to acquire the restricted shares, in accordance with Chapter 607.0627, Florida Statutes.

A retiring shareholder shall offer said shareholder's shares to the remaining Company shareholders in proportion to their respective holdings. If the remaining shareholders do not elect to buy their shares, any of the other Company shareholders may do so.

On the death of any shareholder, the Company has the first option to buy, and the executor, administrator, or personal representative of the shareholder will sell to the Company, all of the shares owned by the shareholder at the time of said shareholder's death at a reasonable book value price fixed by the Company's directors if there is no outside market. The Company shall have the right to obtain insurance for the proper asset protection and retirement as herein provided of Company shares.

The directors may waive any requirement that shares be offered to the Company before sale, and a majority shareholder may vote her shares to prevent the Company from making a purchase of shares under this Article.

The Company shall have the right to approve the transfer of the restricted shares, if the requirement is not manifestly unreasonable, in accordance with Chapter 607.0627, Florida Statutes.

The Company, through its Board of Directors, may require that shares shall not be transferred until the record holder pays all debts to the Company. The Company shall have a lien by contract according to this Article with the holder of shares indebted to the Company. The right of the Company to this lien shall be noted on the stock certificate.

The restriction on the transfer or registration of transfer of Company shares may prohibit the transfer of the restricted shares to designated persons or classes of persons, if the prohibition is not manifestly unreasonable, in accordance with Chapter 607.0627, Florida Statutes.

To insure or partially insure its obligation under this Article to purchase from the estate of a deceased shareholder the shares owned by such shareholder prior to her death, the Company shall purchase, and shall continue in force by timely payment of premiums, the policies of insurance covering the lives of each of the shareholders its Board of Directors so deems adequate to insure. In the event any shareholder ceases to be a shareholder of the Company or reduces her holding of the shares of the Company, by voluntary transfer or otherwise, the Company shall, as appropriate, terminate or procure a proportionate reduction in the face amount of insurance outstanding on the life of such shareholder, and in the event any shareholder increases her holding of the shares of the Company, the Company shall procure and maintain additional insurance on the life of such shareholder proportionate to the increase in the holdings of such shareholder.

In the event that a shareholder offers for sale shares whether to the Company or another shareholder under the terms of this Article, the price of such shares shall be fixed as herein follows. The shares shall be sold/purchased at their book value determined by the net equity of the company at the time. Then an additional fifteen percent (15%) shall be paid above the previously described value determined. This shall apply only after the Company has been in existence for more than one (1) year and the shareholder has maintained their ownership in the shares for the same period. This percentage shall increase to twenty percent (20%) after two years providing that all the previous conditions described in this paragraph are observed or exist. This paragraph's terms are of no validity in the event of a complete liquidation.

ARTICLE IX - CONTROL-SHARE ACQUISITIONS

"Control shares," as used in this Article means shares that, except for this Article, would have voting power with respect to shares of this Company that, when added to all other shares of the Company owned by a person or in respect to which that person may exercise or direct the exercise of voting power, would entitle that person, immediately after acquisition of the shares, directly or

indirectly, alone or as a part of a group, to exercise or direct the exercise of the voting power of the Company in the election of directors within any of the following ranges of voting power:

- (a) One-fifth or more but less than one-third of all voting power.
- (b) One-third or more but less than a majority of all voting power.
- (c) A majority or more of all voting power.

"Control-share acquisition," as used in this Article means the acquisition, directly or indirectly, by any person of ownership of, or the power to direct the exercise of voting power with respect to, issued and outstanding control shares. All shares, the beneficial ownership of which is acquired within 90 days before or after the date of the acquisition of the beneficial ownership of shares which result in a control share acquisition, and all shares the beneficial ownership of which is acquired pursuant to a plan to make a control-share acquisition shall be deemed to have been acquired in the same acquisition.

Control shares acquired in a control-share acquisition shall have the same voting rights as were accorded the shares before the control-share acquisition only to the extent granted by resolution approved by the shareholders of this Company. To be approved under this Article, the resolution must be approved by a majority of all the votes entitled to be cast by the outstanding shares, excluding all interested shares.

In the event control shares acquired in a control-share acquisition are accorded full voting rights and the acquiring person has acquired control shares with a majority or more of all voting power, all shareholders of the Company shall have dissenters' rights to receive the fair value of their shares.

The Company shall restrict the transfer or registration of transfer of Company shares against any shareholder or transferee of any Company shareholder in accordance with this Article and the restriction's existence duly noted conspicuously on the front or back of the Company's share certificate, as authorized by Chapter 607.0627, Florida Statutes.

ARTICLE X - OBLIGATION OF COMPANY AS TO TRANSFER OF SHARES

In no event shall the Company sell, transfer, or otherwise dispose of any of the shares of the Company, including any shares repurchased by it, to any person or entity without such person or entity being automatically bound by all applicable parts of these Articles of Incorporation.

ARTICLE XI - POWER TO INSURE SHAREHOLDERS FOR CORPORATE BENEFIT

The Company shall have the power to provide insurance for its benefit on the life of any of its directors, officers, or employees, or on the life of any shareholder for the purpose of acquiring at her death shares of its stock owned by the shareholder or by the spouse, children, estate, its successors and/or assigns, as their interest may appear, of the shareholder.

ARTICLE XII - DURATION OF COMPANY

This Company shall have perpetual duration unless dissolved according to law.

ARTICLE XIII - INDEMNIFICATION OF PERSONS

The Company shall, to the fullest extent permitted by Chapter 607.0850, Florida Statutes, as the same may be amended and supplemented, indemnify any and all persons whom it shall have power to indemnify under said Chapter from and against any and all of the expenses, liabilities or other matters referred to in or covered by said section, and the indemnification provided for herein shall not be deemed exclusive of any other rights to which those indemnified may be entitled under any By-law, agreement, vote of shareholders or disinterested directors or otherwise, both as to action in her official capacity and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be director, officer, employee, or agent and shall inure to the benefit of the heirs, executors, and administrators of such a person.

The extent, amount, and eligibility for the indemnification provided herein will be made by the Board of Directors. Said determinations will be made by a majority vote to a quorum consisting of directors who were not parties to such action, suit, or proceeding or by the shareholders by a majority vote of a quorum consisting of shareholders who were not parties to such action, suit, or proceeding.

The Company is further authorized to purchase and maintain insurance for indemnification of any person as provided herein and to the extent provided under Florida law.

ARTICLE XIV - AMENDMENT OF ARTICLES

From time to time any of the provisions of this Articles of Incorporation may be amended, altered, or repealed, and other provisions authorized by the laws of the State of Florida at the time in force may be added or inserted in the manner and at the time prescribed by said laws, and all rights at any time conferred upon the shareholders of the Company by this certificate of incorporation are granted subject to the provisions of this Article.


ARTICLE XV - ORGANIZATION EXPENSE

The initial shareholders (those obtaining shares up to one year after the incorporation of this Company) shall each advance the required funds, in equal shares, to pay for all expenses and legal fees incurred in organizing this Company, including legal fees for the preparation of the Articles of Incorporation. The Company will reimburse the shareholders for these expenses immediately after the Company comes into existence.

ARTICLE XVI - ARTICLES BINDING ON THIRD PERSONS

All provisions in these Articles of Incorporation are binding as a contract between the shareholders and the Company, their heirs, legal representatives, successors, and assigns, as well as Parties for which dealings with Company may accrue from and be controlled under these Articles.

IN WITNESS HEREOF, I have executed these Articles of Incorporation, XVI in total, for Balboa Title Services Company, a Florida corporation, in Miami Lakes, Miami-Dade County, Florida on this 29th day of December, 2006.



Arnold Rockford, Esq.
Arnold Rockford, Esquire, P.A.
8004 N.W. 154th Street No. 372
Miami Lakes, Florida 33016

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Balboa Title Services Company's Articles of Incorporation

ACCEPTANCE OF REGISTERED AGENT APPOINTMENT

The undersigned, having been named to accept service of process for Balboa Title Services Company, a Florida corporation, at the place designated in Article IV herein, hereby accepts such agency and agrees to comply with the provisions of the Florida Statutes relative to keeping open said office.



Arnold Rockford, Esq.
Arnold Rockford, Esquire, P.A.
8004 N.W. 154th Street No. 372
Miami Lakes, Florida 33016

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I HEREBY CERTIFY that on this day before me, a Notary Public duly authorized in the State of Florida, County of Miami-Dade, to take acknowledgments, personally appeared, Arnold Rockford, Esq. whom is personally known to me, and whom executed the foregoing Articles of Incorporation and the Acceptance of Registered Agent Appointment, and whom acknowledged before me by oath that he executed these Articles of Incorporation.

SWORN AND SUBSCRIBED before me this 29th day of December, 2006.

I WITNESS my hand and official seal in the County and State above-named this 29th day of December, 2006.



Notary Public, State of Florida at Large

My Commission expires:



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