## 2007 FOR PROFIT CORPORATION **ANNUAL REPORT**

## May 10, 2007 8:00 am Secretary of State DOCUMENT # P06000145476 05-10-2007 90020 030 \*\*\*150.00 1. Entity Name GJ UNLIMITED, CORP. Principal Place of Business Mailing Address 320 BAHAMA DR 320 BAHAMA DR MERRITT ISLAND, FL 32952 MERRITT ISLAND, FL 32952 2. Principal Place of Business - No P.O. Box # 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 05052007 Cha-P CR2E034 (12/06) City & State City & State 4. FEI Number Applied For 20-4082597 Not Applicable Zip Country Country Zip \$8.75 Additional 5. Certificate of Status Desired 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent Name JENSEN, GLENDA J Street Address (P.O. Box Number is Not Acceptable) 320 BAHAMA DR MERRITT ISLAND, FL 32952 Zip Code 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE. Signature, typed or printed name of registered agent and title if applicable. (NOTE: Registered Agent signature required when reinstating) DATE 9. Election Campaign Financing FILE NOW!!! FEE 18,\$550.00 \$5.00 May Be Trust Fund Contribution. Added to Fees Due by September 14, 2007 OFFICERS AND DIRECTORS 10. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 11 11. TITLE ☐ Delete TITLE ☐ Change ☐ Addition JENSEN, GLENDÄ J NAME NAME 320 BAHAMA DR STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP MERRITT ISLAND, FL 32952 TITLE ☐ Delete TITLE ☐ Change ■ Addition NAME NAME STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP TITLE ☐ Delete TITLE ☐ Change ☐ Addition NAME NAME STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP ☐ Delete TITLE TITLE Change ☐ Addition NAME NAME STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP TITLE ☐ Delete TITLE ☐ Change ☐ Addition NAME NAME STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP ☐ Delete TITLE ☐ Change ☐ Addition TITLE NAME NAME STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP

12. I hereby certify that the information supplied with this filling does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with an address, with all other like empowered.

rsen

SIGNATURE:

5/5/07

Daytime Phone #

FILED

## #706000145476

Division of Corporations P.O. Box 1500 Tallahassee, FL 32302-1500

May 5, 2007

**Dear Sirs** 

I am writing this explanation for the late submission of this For Profit Corporation Annual Report. I was waiting for the corporation status letter from the IRS. The IRS neglected to send this to me any sooner. I received the attached letter on 5.2.07, and am sending as soon as I could prepare the forms with my tax preparer.

In light of the IRS holding up my acceptance as an S Corporation I am asking if you could please waive the late fee. I am working to expedite in as timely a fashion as possible. Thank you for your understanding. This is the first time I have filed as a corporation. I will know more of the steps involved in the future.

Sincerely,

Glenda J Jensen

Xlenda!

GJ Unlimited 320 Bahama Dr

Merritt Island, FL 32952

## **ATTACHMENT**

QR 00 000000 200716 098657 5923 32952

IRS USE ONLY

29953-502-05918-7 \$70789058 A0124917 SB 261 V

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Department of the Treasury Internal Revenue Service PHILADELPHIA, PA 19255-0038

H0109916 #106000145476

For assistance, call: 1-800-829-0115

Notice Number: CP261 Date: April 30, 2007

Taxpayer Identification Number:

87-0789058 Tax Form: Tax Period:

021192.379490.0003.003 1 AT 0.300 530



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GJ UNLIMITED CORP % GLENDA J JENSEN 320 BAHAMA DR MERRITT IS FL

32952-3605203

Notice of Asceptance as an S Corporation

We have accepted your election to be treated as an S corporation beginning January 1, 2006. Your accounting period will end in December.

We would also like to take this opportunity to inform you of your tax obligations related to the payment of compensation to shareholder-employees of S corporations.

When a shareholder-employee of an S corporation provides services to the S corporation, reasonable compensation generally needs to be paid. This compensation is subject to employment taxes.

Tax practitioners and subchapter S shareholders need to be aware that Revenue Ruling 74-44 states that the Internal Revenue Service (IRS) will re-characterize small business corporation dividends paid to shareholders as salary when such dividends are paid to the shareholders in lieu of reasonable compensation for services.

The IRS may also re-characterize distributions other than dividend distributions as salary. This position has been supported in several recent court decisions.

If you have any questions about this notice or the action we have taken, please call us at the telephone number listed above. If you prefer, you may write to us at the address shown at the top of this notice. If you write to us, please provide your telephone number and the most convenient time for us to call so we can resolve your inquiry. Please return the bottom part of this notice to help us identify your case.

For tax forms, instructions and information visit <u>www.irs.gov</u>. (Access to this site will not provide you with your specific taxpayer account information.)